



Reliance Natural Resources Fund
An Open Ended Equity Scheme

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Positioning of the Fund

A large cap oriented fund that allows the investor to participate in Indian & Global stocks of issuers in natural resources industries. The fund will invest in stocks of natural resources & not natural resources themselves.

Investment Philosophy

- ❑ The Fund will invest principally in equity securities of issuers in natural resources industries.
- ❑ The Fund normally will invest in securities of companies listed on the following exchanges;
 - The Bombay stock Exchange Limited (BSE)
 - The London stock Exchange Limited (LSE)
 - The New York Stock Exchange (NYSE)
 - The Toronto Stock Exchange (TSE)
 - The Australian Stock Exchange (ASX)
- ❑ Companies in natural resources industries include companies principally engaged in the discovery, development, production, or distribution of natural resources or are service providers to the Natural Resources Industry; the development of technologies for the production or efficient use of natural resources in addition also furnishing of related supplies or services.
- ❑ Natural resources may include, for example, energy sources, precious and other metals, forest products, food and agriculture, and other basic commodities.

Risk Profile

An Aggressive Large Cap Oriented Fund

Dividend History

Sector Outlook

- ❑ Huge growth opportunity.
- ❑ Diversified across resources – not a commodity play.
- ❑ Natural resources act as a hedge against rising inflation.
- ❑ Will invest in future growth areas - Agriculture, renewable resources, water, etc.
- ❑ Best of both the worlds: exposure to superior domestic as well as international companies.
- ❑ Valuations attractive compared to potential growth.
- ❑ Stocks can do better than resources themselves in an uptrend.

Portfolio & Scheme Features As on 31st December, 2011

Asset Allocation as on 31 st Dec, 2011	
Equities, International Equity Shares, Overseas ETFs	99.50%
Cash & Other Receivables	0.50%
Benchmark	A custom benchmark created using the BSE-200 to the extent of 65% of portfolio and MSCI World Energy Index for balance 35% of the portfolio.
Fund Manager	Ashwani Kumar, Jahnvee Shah
Quarterly AAUM as on 31st Dec, 2011	Rs 1783Cr

Portfolio of RELIANCE Natural Resources Fund	
as on 31/12/2011	
Holdings	Weightage
Equities	
Bharat Petroleum Corporation Ltd	7.75
Oil & Natural Gas Corporation Ltd	7.27
Reliance Industries Ltd	6.80
Hindustan Petroleum Corporation Ltd	6.65
Gujarat State Fertilizers & Chemicals Ltd	5.63
Tata Steel Ltd	3.50
Coal India Ltd	3.41
United Phosphorus Ltd	3.05
BEML Ltd	2.92
Cairn India Ltd	2.89
Indian Oil Corporation Ltd	2.75
Jindal Saw Ltd	2.05
Vesuvius India Ltd	1.61
Steel Authority of India Ltd	1.44
Triveni Turbine Ltd	1.32
VA Tech Wabag Ltd	1.31
Engineers India Ltd	1.28
Gujarat Narmada Valley Fertilisers Co Ltd	1.25
Indian Metal And Ferro Alloys Ltd	1.04
Equity Less Than 1% of Corpus	5.92
Sub Total of Equities	69.84
International Equity Shares	
Caterpillar INC	5.47
Chiyoda Corp NPV	4.06

Enerflex Ltd	2.59
Peabody Energy Corp	2.18
JGC CORP-JPY	2.16
Potash Corp Of Saskatchewan Inc	2.07
BHP Billiton PLC	1.94
Komatsu	1.56
Xstrata Ord	1.50
KBR INC USD	1.30
Molycorp ORD	0.79
Cockatoo Coal Ltd	0.76
Galaxy Resources Limited	0.45
Sub Total of INTERNATIONAL EQUITY SHARES	26.82
Overseas ETFs	
Market Vectors Agribusiness-ETF	2.83
Sub Total of Overseas ETFs	2.83
Cash and Other Receivables	0.50
Grand Total	100.00

Investment Objective	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in companies principally engaged in the discovery, development, production, or distribution of natural resources and the secondary objective is to generate consistent returns by investing in debt and money market securities.
Inception Date	26 th Feb 2008
Minimum Investment	Rs. 5000 per plan per option & in multiples of Re 1 thereafter Institutional Plan : Rs. 5 Cr per plan per option & in multiples of Re.1 thereafter
Load Structure	Entry Load* : Not Applicable for Retail & Institutional Plan Exit Load: (w.e.f from 24th Aug 2009) Retail & Institutional Plan 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil if redeemed or switched out after completion of 1 year from the date of allotment of units *In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

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Statutory Details: Reliance Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882. **Sponsor:** Reliance Capital Limited. **Trustee:** Reliance Capital Trustee Co. Limited. **Investment Manager:** Reliance Capital Asset Management Limited (Registered Office of Trustee & Investment Manager: 'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairne, Navi Mumbai - 400 710, Maharashtra. . The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.

Investment Objective: Reliance Natural Resources Fund (An Open Ended Equity Scheme): The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in companies principally engaged in the discovery, development, production, or distribution of natural resources and the secondary objective is to generate consistent returns by investing in debt and money market securities.

Terms of issue: The NAV of the Scheme will be calculated and declared on every working day. The Scheme provides sale/ switch –in & repurchase /switch – out facility on all Business Days at NAV based prices

Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Reliance Natural Resources Fund is only the name of the Scheme and does not in any manner indicate either the quality of the respective Schemes or their future prospects or returns. Past performance of the Sponsor/AMC/Mutual Fund is not indicative of the future performance of the Scheme. The Mutual Fund is not guaranteeing or assuring any dividend. The Mutual Fund is also not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the availability of the distributable surplus in the Scheme. For details of scheme features apart from those mentioned above and scheme specific risk factors, please refer to the provisions of the Scheme Information Document. Scheme Information Document and KIM cum application form is available at all the DISCs/ Distributors of RMF/www.reliance mutual.com. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**