



Reliance NRI Equity Fund
An Open Ended Diversified Equity Scheme

Index

Positioning of the Fund.....

Investment Philosophy.....

Risk Profile.....

Performance

Portfolio & Scheme Features.....

Positioning of the Fund

Reliance NRI Equity Fund aims to be an ideal and exclusive offering for NRI investors having a large cap oriented portfolio with focus on stable companies. It is ideal for NRI investors who are seeking exposure to diversified equity space to participate in the strong trajectory of India growth story. It aims to invest in BSE 200 or top 200 companies by market cap on the BSE.

Investment Philosophy

- A mix of both top down and bottom up strategy is deployed.
- Stock selection remains the most important factor for long term performance.
- Aims to have steady performance.
- The fund invests in BSE 200 or top 200 companies by market capitalization and has a large cap bias which would enable the fund to perform better during market recovery as blue chip stocks with good earnings visibility would tend to fare better than mid cap and small cap stocks in early revival.
- The fund will be focusing on companies with relatively higher market capitalization and having good liquidity in the stock market.
- While maintaining focus on the long term investment ideas, the reasonable size of the fund allow us to take aggressive short term trading calls.
- The sector allocation may change as and when there is a better clarity regards direction of the economic environment.

Risk Profile

A Conservative Large Cap Oriented Fund

Dividend History

Date	Rate (Re/ Unit)	Cum Dividend NAV	*EX Dividend NAV
07/08/2006	1.00	19.66	18.66
29/01/2007	2.50	23.99	21.39
17/08/2007	2.00	22.44	20.78
14/03/2008	1.50	21.33	18.58
18/09/2009	4.00	23.53	19.70
03/03/2011	2.50	23.01	20.51

Past performance may or may not be sustained in the future; "Pursuant to the payment of Dividend, the NAV will fall to the extent of payout and statutory levy, if any" Dividend distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical dividend distributions, though it has every intention of doing so. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. Performance of dividend plan/option would be net of applicable statutory levy, if any. * NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. **Face Value of Rs. 10.**

Portfolio & Scheme Features As on 31st Dec, 2011

Asset Allocation as on 31st Dec, 2011	
Equities	94.47%
Cash & Other Receivables	5.53%
Benchmark	BSE 200
Fund Manager	Omprakash Kuckian
Quarterly AAUM as on 31st Dec, 2011	Rs 95 Crs

Portfolio of Reliance NRI Equity Fund	
as on 31/12/2011	
Holdings	Weightage %
Equities-	
Grasim Industries Ltd	6.97
Reliance Industries Ltd	6.21
Infosys Ltd	6.20
HCL Technologies Ltd	5.43
Dr. Reddy'S Laboratories Ltd	5.30
Oracle Financial Serv Software Ltd	5.20
Cummins India Ltd	4.90
Hindustan Unilever Ltd	4.56
ITC Ltd	4.51
Corporation Bank	4.31
Maruti Suzuki India Ltd	4.11
Tata Motors Ltd	4.00
Bharti Airtel Ltd	3.85
ICICI Bank Ltd	3.83
State Bank of India	3.63
HDFC Bank Ltd	3.59
Dish TV India Ltd	3.29
Glenmark Pharmaceuticals Ltd	3.29
Hindustan Petroleum Corporation Ltd	2.83
Larsen & Toubro Ltd	2.78
Motherson Sumi Systems Ltd	2.27
Tata Power Co Ltd	1.95
Pantaloon Retail (India) Ltd	1.44
Sub Total of Equities	94.47
Cash and Other Receivables	5.53
Grand Total	100.00
Indicates Top 10 Holdings	

Investment Objective	The primary investment objective is to generate optimal returns by investing in equity and equity related instruments primarily drawn from the Companies in the BSE 200 index.
Inception Date	16 th Nov 2004
Minimum Investment	Rs.5000/- and in multiples of Re.1 thereafter
Load Structure	Entry Load* : Not Applicable
	Exit Load: (w.e.f from 24th Aug 2009)
	- 1% if redeemed/switched out on or before completion of 1 year from the date of allotment of units - Nil if redeemed/switched after completion of 1 year from the date of allotment of units
	*In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

Disclaimers

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. Certain factual and statistical (both historical and projected) industry and market data and other information was obtained by RCAM from independent, third-party sources that it deems to be reliable, some of which have been cited above. However, RCAM has not independently verified any of such data or other information, or the reasonableness of the assumptions upon which such data and other information was based, and there can be no assurance as to the accuracy of such data and other information. Further, many of the statements and assertions contained in these materials reflect the belief of RCAM, which belief may be based in whole or in part on such data and other information.

The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice, verify the contents and arrive at an informed investment decision before making any investments.

None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way from the information contained in this material.

The Sponsor, the Investment Manager, the Trustee, any of their respective directors, employees including the fund managers, affiliates, representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors mentioned herein.

Statutory Details: Reliance Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882. **Sponsor:** Reliance Capital Limited. **Trustee:** Reliance Capital Trustee Co. Limited. **Investment Manager:** Reliance Capital Asset Management Limited (Registered Office of Trustee & Investment Manager: 'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairne, Navi Mumbai - 400 710, Maharashtra. . The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.

Investment Objective: The primary investment objective of the scheme is to generate optimal returns by investing in equity and equity related instruments primarily drawn from the Companies in the BSE 200 Index. **Terms of Issue:** : The NAV of the Scheme will be calculated and declared on every working day. The Scheme provides sale/ switch –in & repurchase /switch – out facility on all Business Days at NAV based prices

Risk Factors : Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Reliance NRI Equity Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Past performance of the Sponsor/AMC/Mutual Fund is not indicative of the future performance of the Scheme. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. For details of scheme features and for Scheme specific risk factors, please refer to the Scheme Information Document which is available at all the DISC / Distributors / www.reliancemutual.com. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**