



Mutual Fund

Reliance Long Term Equity Fund
An Open Ended Diversified Equity Scheme

“Poised to Take Benefits of Opportunities in Mid Caps & Small Caps”

Index

Positioning of the Fund.....

Investment Philosophy.....

Risk Profile.....

Portfolio & Scheme Features.....

Positioning of the Fund

The scheme is targeted towards investors having a long-term investment horizon of more than 3 years. Unlike other equity schemes of Reliance Mutual Fund, this fund will predominantly concentrate on opportunities in small and mid cap space.

Investment Philosophy

- An open-ended diversified equity fund.
- Concentrate on mid cap/small cap segment.
- Being open ended gives us the flexibility of being aggressive.
- Fund to be high return but relatively higher volatile as associated with any mid cap /small cap focused fund.

Risk Profile

An Aggressive Mid Cap & Small Cap Oriented Fund

Portfolio & Scheme Features As on 31st Dec, 2011

Asset Allocation as on 31 st Dec, 2011	
Equities	88.87 %
Cash & Other Receivables	11.13%
Benchmark	BSE 200 Index
Fund Manager	Sunil Singhanian,
Assistant Fund Manager	Samir Rachh
Quarterly AAUM as on 31st Dec , 2011	Rs 1080 Crs

Portfolio of RELIANCE LONG TERM EQUITY FUND	
as on 31/12/2011	
Holdings	Weightage
EQUITY	
Wabco India Ltd	6.49
Greaves Cotton Ltd	5.66
Rallis India Ltd	5.54
Abbott India Ltd	5.32
Divis Laboratories Ltd	4.22
Bank of Baroda	4.07
Oriental Hotels Ltd	3.85
Tube Investments of India Ltd	3.77
Jindal Stainless Ltd	3.29
Unichem Laboratories Ltd	2.86
Corporation Bank	2.84
Sundaram Finance Ltd	2.68
Rain Commodities Ltd	2.68

United Phosphorus Ltd	2.58
Gujarat Narmada Valley Fertilisers Co Ltd	2.44
Lakshmi Machine Works Ltd	2.33
Triveni Turbine Ltd	2.28
CCL Products India Ltd	1.57
Mindtree Ltd	1.54
SKF India Ltd	1.46
Gulf Oil Corporation Ltd	1.43
KPIT Cummins Infosystem Ltd	1.35
Astra Microwave Products Ltd	1.29
Era Infra Engineering Ltd	1.28
Essel Propack Ltd	1.21
Everest Industries Ltd	1.15
Anant Raj Industries Ltd	1.15
Sintex Industries Ltd	1.11
PSL Ltd	1.04
Equity Less Than 1% of Corpus	10.39
Sub Total of Equities	88.87
Derivatives,Debt,Cash and Other Receivables	11.13
Grand Total	100.00

Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives and the secondary objective is to generate consistent returns by investing in debt and money market securities.
Inception Date	27 th Dec 2006
Minimum Investment	Rs.5000/- and in multiples of Re.1 thereafter
Load Structure	Entry Load* : Not Applicable
	Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.
	*In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

(For more details refer the Scheme Information Document & Addendums issued thereto.)

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Statutory Details: Reliance Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882. **Sponsor:** Reliance Capital Limited. **Trustee:** Reliance Capital Trustee Co. Limited. **Investment Manager:** Reliance Capital Asset Management Limited (Registered Office of Trustee & Investment Manager: 'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairne, Navi Mumbai - 400 710, Maharashtra. . The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.

Investment Objective: Reliance Long Term Equity Fund (An open-ended Diversified Equity Scheme): The primary investment objective of the scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and Derivatives and the secondary objective is to generate consistent returns by investing in debt and money market securities.

Terms of issue: The NAV of the Scheme will be calculated and declared on every working day. The Scheme provides sale/ switch –in & repurchase /switch – out facility on all Business Days at NAV based prices

Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Reliance Long Term Equity Fund is only the name of the Scheme and does not in any manner indicate either the quality of the respective Schemes or their future prospects or returns. Past performance of the Sponsor/AMC/Mutual Fund is not indicative of the future performance of the Scheme. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. For details of scheme features and for Scheme specific risk factors, please refer to the Scheme Information Document which is available at all the DISC / Distributors / www.reliancecapital.com. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**