



Reliance Vision Fund
An Open Ended Equity Growth Scheme
Flagship Scheme of Reliance Mutual Fund

Index

Positioning of the Fund.....

Investment Philosophy.....

Risk Profile.....

Dividend History.....

Portfolio & Scheme Features.....

Positioning of the Fund

Launched on 8th October, 1995, **Reliance Vision Fund (RVF)** fund focuses on companies in the large -cap segment, while having small exposure to mid -cap stocks.

Investment Philosophy

- Aiming at consistent performance.
- Predominant focus on large- size capitalization stocks.
- Small exposure to mid – size capitalization companies.
- Both top – down and bottom – up investing approaches are followed.

Risk Profile

A Moderate Large Cap Oriented Fund

Dividend History

For Performance of Fund Managers for other funds, please refer to ‘Snapshot Performance of The Fund Manager’

Dividend History

| Date | Rate (Re/ Unit) | Cum Dividend NAV | *EX Dividend NAV |
|-----------|-----------------|------------------|------------------|
| 24-Feb-03 | 3.00 | 27.65 | 24.51 |
| 25-Jun-03 | 2.50 | 30.51 | 28.01 |
| 23-Sep-03 | 2.50 | 37.52 | 35.02 |
| 03-Dec-03 | 4.50 | 46.04 | 42.02 |
| 05-Feb-04 | 10.00 | 43.96 | 33.96 |
| 04-Jun-04 | 3.00 | 29.36 | 26.19 |
| 17-Dec-04 | 2.50 | 37.40 | 35.61 |
| 28-Mar-05 | 5.00 | 38.02 | 32.36 |
| 19-Dec-05 | 3.00 | 48.02 | 44.85 |
| 28-Mar-06 | 7.50 | 54.43 | 47.39 |
| 09-Oct-06 | 2.00 | 50.40 | 48.40 |
| 19-Jan-07 | 8.00 | 55.80 | 47.79 |
| 26-Oct-07 | 3.00 | 67.06 | 65.93 |
| 14-Mar-08 | 7.00 | 51.89 | 41.52 |
| 20-Mar-09 | 2.00 | 26.38 | 25.27 |
| 27-Nov-09 | 5.00 | 45.59 | 41.40 |
| 30-Mar-10 | 2.50 | 43.57 | 41.11 |
| 18-Mar-11 | 4.00 | 41.04 | 36.93 |

Past performance may or may not be sustained in the future; "Pursuant to the payment of Dividend, the NAV will fall to the extent of payout and statutory levy, if any" Dividend distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical dividend distributions, though it has every intention of doing so. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. Performance of dividend plan/option would be net of applicable statutory levy , if any. * NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. **Face Value of Rs.10**

Portfolio & Scheme Features As on 31st December, 2011

| Asset Allocation as on 31 st Dec, 2011 | |
|--|---------------|
| Equities | 96.05% |
| IDR, Warrants, Derivatives, Cash & Other Receivables | 3.95 % |
| Benchmark | BSE 100 |
| Fund Manager | Ashwani Kumar |
| Quarterly AAUM as on 31st December , 2011 | Rs 2185 Crs |

| Portfolio of Reliance Vision Fund | |
|---|---------------|
| as on 31/12/2011 | |
| Holdings | Weightage |
| Equities- | |
| Infosys Ltd | 8.50 |
| Divis Laboratories Ltd | 7.25 |
| Maruti Suzuki India Ltd | 6.33 |
| State Bank of India | 6.04 |
| Aventis Pharma Ltd | 5.86 |
| Glaxosmithkline Pharmaceuticals Ltd | 5.37 |
| Bharat Forge Ltd | 4.76 |
| Siemens Ltd | 4.74 |
| ICICI Bank Ltd | 4.58 |
| Larsen & Toubro Ltd | 3.82 |
| Bharat Petroleum Corporation Ltd | 3.73 |
| Reliance Industries Ltd | 3.55 |
| Hindustan Petroleum Corporation Ltd | 3.43 |
| Oil & Natural Gas Corporation Ltd | 2.76 |
| Ranbaxy Laboratories Ltd | 2.49 |
| Automotive Axles Ltd | 2.40 |
| Axis Bank Ltd | 2.07 |
| SKF India Ltd | 1.74 |
| Hindalco Industries Ltd | 1.60 |
| Ashok Leyland Ltd | 1.56 |
| Indian Oil Corporation Ltd | 1.56 |
| ABB Ltd | 1.51 |
| Reliance Infrastructure Ltd | 1.43 |
| Tata Motors Ltd | 1.33 |
| Federal Mogal Goetze Ltd | 1.28 |
| Torrent Power Ltd | 1.11 |
| Areva T & D India Ltd | 1.08 |
| Reliance Communications Ltd | 1.05 |
| Eicher Motors Ltd | 1.01 |
| Equity Less Than 1% of Corpus | 2.10 |
| Sub Total of Equities | 96.05 |
| Warrants, Derivatives, Cash and Other Receivables | 3.95 |
| Grand Total | 100.00 |

| | |
|-----------------------------|--|
| Investment Objective | The primary investment objective of the scheme is to achieve long term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends. |
| Inception Date | 8 th Oct 1995 |
| Minimum Investment | Retail Plan : Rs. 5000 per plan per option & in multiples of Re 1 thereafter |
| | Institutional Plan : Rs. 5 Cr per plan per option & in multiples of Re.1 thereafter |
| Load Structure | Entry Load* : |
| | Not Applicable for Retail & Institutional Plan |
| | Exit Load: (w.e.f from 24th Aug 2009) |
| | Retail & Institutional Plan |
| | 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units |
| | Nil if redeemed or switched out after completion of 1 year from the date of allotment of units |
| | *In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor |

(For more details refer the Scheme Information Document & Addendums issued thereto.)

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Statutory Details: Reliance Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882. **Sponsor:** Reliance Capital Limited. **Trustee:** Reliance Capital Trustee Co. Limited. **Investment Manager:** Reliance Capital Asset Management Limited (Registered Office of Trustee & Investment Manager: 'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairne, Navi Mumbai - 400 710, Maharashtra). The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.

Investment Objective: The primary investment objective of the scheme is to achieve long term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends. **Terms of Issue:** The NAV of the Scheme will be calculated and declared on every working day. The Scheme provides sale/ switch -in & repurchase /switch - out facility on all Business Days at NAV based prices

Risk Factors: Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Reliance Vision Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or returns. Past performance of the Sponsor/AMC/Mutual Fund is not indicative of the future performance of the Scheme. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. For details of scheme features and for Scheme specific risk factors, please refer to the Scheme Information Document which is available at all the DISC / Distributors / www.reliancecapital.com. **Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**