



**Reliance Banking Fund**  
**An Open Ended Banking Sector Scheme**

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## Positioning of the Fund

*The fund aims to generate consistent returns by investing in equity/ equity related or fixed income securities of companies belonging to the Banking sector.*

## Investment Philosophy

The fund follows an active strategy of management with endeavor to generate alpha and outperform the Banking Index.

## Risk Profile

*A Moderate Multi cap Oriented Fund*

## Dividend History

### Dividend History

Dividend History			
Date	Rate (Re/ Unit)	Cum Dividend NAV	*EX Dividend NAV
25/11/2003	1.00	13.32	12.31
28/03/2005	3.00	23.26	19.94
29/12/2005	4.00	25.05	21.35
30/03/2006	5.00	21.16	16.32
21/02/2007	2.00	19.57	17.24
05/11/2007	2.00	27.85	25.85
28/08/2009	2.00	27.26	25.26
25/02/2011	2.50	38.92	36.79

Past performance may or may not be sustained in future; Pursuant to the payment of Dividend, the NAV will fall to the extent of payout and statutory levy, if any" Dividend distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical dividend distributions, though it has every intention of doing so. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. Performance of dividend plan/option would be net of applicable statutory levy , if any. \* NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. **Face Value of Rs.10**

## Portfolio & Scheme Features As on 31<sup>st</sup> December, 2011

Asset Allocation as on 31 <sup>st</sup> December, 2011	
Equities	86.36%
Debt, Cash & Other Receivables	13.64 %
<b>Benchmark</b>	S&P CNX Bank Index
<b>Fund Manager</b>	Sunil Singhanian
<b>Assistant Fund Manager (w.e.f. 1<sup>st</sup> Sept, 2010)</b>	Shrey Loonker
<b>Quarterly AAUM as on 31<sup>st</sup> December, 2011</b>	Rs 1574 Crs

### Change in Portfolio (Top Ten Holdings) of Reliance Banking Fund

Top Ten Holdings		
Holdings	Weightage %	
	Dec-11	Nov-11
<b>Equities-</b>		
ICICI Bank Ltd	15.72	14.98
State Bank of India	12.83	12.80
Bajaj Finance Ltd	6.60	6.29
Canara Bank	6.02	6.52
Bank of Baroda	5.84	7.49
HDFC Bank Ltd	5.73	5.84
Federal Bank Ltd	5.66	5.51
Corporation Bank	4.31	3.96
Axis Bank Ltd	3.60	3.86
Oriental Bank of Commerce	3.46	4.31

<b>Investment Objective</b>	The primary investment objective of the scheme is to generate continuous returns by actively investing in equity and equity-related or fixed-income securities of companies in the Banking Sector
<b>Inception Date</b>	28 <sup>th</sup> May 2003
<b>Minimum Investment</b>	Retail Plan : Rs. 5000 per plan per option & in multiples of Re 1 thereafter Institutional Plan : Rs. 5 Cr per plan per option & in multiples of Re.1 thereafter
<b>Load Structure</b>	Entry Load* : Not Applicable Exit Load: (w.e.f from 24th Aug 2009) Retail & Institutional Plan 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil if redeemed or switched out after completion of 1 year from the date of allotment of units  *In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor

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**Statutory Details:** Reliance Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882. **Sponsor:** Reliance Capital Limited. **Trustee:** Reliance Capital Trustee Co. Limited. **Investment Manager:** Reliance Capital Asset Management Limited (Registered Office of Trustee & Investment Manager: 'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City, Koparkhairne, Navi Mumbai - 400 710, Maharashtra. . The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.

**Investment Objective: Reliance Banking Fund (An Open-ended Banking Sector Scheme):** The primary investment objective of the scheme is to generate continuous returns by actively investing in equity and equity related or fixed income securities of Banking Sector.

**Terms of Issue:** The NAV of the Scheme will be calculated and declared on every Working Day. The scheme provides sale / switch - in & repurchase /switch - out facility on all Business Days at NAV based prices.

**Mutual Funds and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. Reliance Banking Fund is only the name of the Scheme and does not in any manner indicate either the quality of the respective Schemes or their future prospects or returns.** Past performance of the Sponsor/AMC/Mutual Fund is not indicative of the future performance of the Scheme. The Mutual Fund is not guaranteeing or assuring any dividend. The Mutual Fund is also not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the availability of the distributable surplus in the Scheme. For details of scheme features apart from those mentioned above and scheme specific risk factors, please refer to the provisions of the Scheme Information Document. Scheme Information Document and KIM cum application form is available at all the DISCs/ Distributors of RMF/www.reliance mutual.com. **Please read the Scheme Information Document & Statement of Additional Information carefully before investing.**