

Scheme Information Document

**Continuous offer of the Units of the face value of Rs. 10 each for cash at NAV based prices
(subject to applicable load)**

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Reliance Mutual Fund, Tax and Legal issues and general information on www.reliancecmutual.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website www.reliancecmutual.com.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 01, 2009.

NAME OF MUTUAL FUND

Reliance Mutual Fund
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Jupiter Mills Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400 013
Tel No. - 022-30994600
Fax No. - 022-30994699

NAME OF SPONSOR COMPANY

Reliance Capital Limited
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NAME OF ASSET MANAGEMENT COMPANY

Reliance Capital Asset Management Limited
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NAME OF TRUSTEE COMPANY

Reliance Capital Trustee Co. Limited
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HIGHLIGHTS/SUMMARY OF THE SCHEME

1. INVESTMENT OBJECTIVE

The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in companies principally engaged in the discovery, development, production, or distribution of natural resources and the secondary objective is to generate consistent returns by investing in debt and money market securities.

However, there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.

2. LIQUIDITY

The Scheme will offer for Sale / Switch-in and Redemption / Switch-out of Units on every Working Day on an ongoing basis.

As per SEBI Regulations, the Mutual Fund shall despatch Redemption proceeds within 10 Working Days of receiving a valid Redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the Redemption proceeds are not made within 10 Working Days of the date of receipt of a valid Redemption request. However, under normal circumstances, the Mutual Fund will endeavor to despatch the Redemption cheque within 3 – 4 Working Days from the receipt of a valid Redemption request.

3. BENCHMARK

A custom benchmark created using the BSE-200 to the extent of 65% of portfolio and MSCI World Energy Index for balance 35% of the portfolio.

4. TRANSPARENCY/NAV DISCLOSURE

- a) The NAV will be calculated and disclosed at the close of every working day which shall be published in at least two daily newspapers and also uploaded on the AMFI website and Reliance Mutual Fund website i.e. www.reliancecmutual.com.
- b) The NAV of the Scheme will be calculated and declared by the Fund on every Working Day. The information on NAV may be obtained by the Unitholders, on any day from the office of the AMC / the office of the Registrar in Hyderabad or any of the other Designated Investor Service Centres.
- c) Investors may also obtain information on the purchase /sale price for a given day on any Working Day from the office of the AMC / the office of the Registrar in Hyderabad/ any of the other Designated Investor Service Centres.
- d) For any NAV information, investor may also call our Touchbase customer service centre at 3030 1111 (24 X 7), callers outside India, please dial 91-40-30301111 or 1800 300 11111.
- e) Publication of Abridged Half-yearly Unaudited / Audited Financial Results in the newspapers or as may be prescribed under the Regulations from time to time.
- f) Communication of Portfolio on a half-yearly basis to the Unit holders directly or through the Publications or as may be prescribed under the Regulations from time to time.
- g) Despatch of the Annual Reports of the respective Schemes within the stipulated period as required under the Regulations.

5. LOADS

a) Entry Load

- i) **Retail Plan:** Nil
- ii) **Institutional Plan:** Nil

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by RMF with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans / Systematic Transfer Plans (including Reliance SIP Insure, Salary AddVantage, Recurring Investment Plan for Corporate Employees and Dividend Transfer Plan) accepted by RMF with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

b) Exit Load:

- (i) **Retail Plan**
- (ii) **Institutional Plan:**

1% if redeemed/switched out on or before completion of 1 year from the date of allotment, NIL if redeemed/switched out after completion of 1 year from the date of allotment

With effect from August 01, 2009, exit load/ CDSC (if any) up to 1% of the redemption value charged to the unit holder by RMF on redemption of units will be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses.

Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC will be credited to the respective scheme immediately.

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment of dividend.

c) Inter Scheme Switch

At the applicable loads in the respective schemes.

d) Inter Plan/Inter Option Switch

No load applicable for Inter Plan/Inter Option Switch.

e) Contingent Deferred Sales Charge

Nil

6. MINIMUM APPLICATION AMOUNT

Retail Plan: Rs. 5000 and in multiples of Re.1 thereafter

Institutional Plan: Rs. 5 crore and in multiples of Re.1 thereafter

7. Minimum Additional Investment

Retail Plan: Rs. 1,000 per plan per option and in multiples of Re.1 thereafter

Institutional Plan: Rs. 1,00,000 per plan per option (plus in the multiple of Re.1)

8. CHOICE OF INVESTMENT PLANS:

Reliance Natural Resources Fund offers two Plans, Retail Plan and Institutional Plan. Each Plan has the following Plans/Options:

a) Growth Plan

(i) Growth Option

(ii) Bonus Option

b) Dividend Plan

(i) Dividend Payout Option

(ii) Dividend Re-investment Option

9. FLEXIBILITY

Unit holders will have the flexibility to alter the allocation of their investments among the scheme(s) offered by the Mutual Fund, in order to suit their changing investment needs, by easily switching between the various scheme(s) / plans of the Mutual Fund.

10. REPATRIATION

Full Repatriation benefits would be available to NRIs and FIIs, subject to applicable conditions/regulations.

11. TAX BENEFITS

The investors in this scheme will enjoy the same tax benefits which are available to unitholders of any other equity scheme.

I – INTRODUCTION

A. RISK FACTORS

1. Standard Risk Factors

- a) Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- b) As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down
- c) Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- d) Reliance Natural Resources Fund is only the name of the Scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- e) The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lakh towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.
- f) The present scheme is not a guaranteed or assured return scheme. The Mutual Fund is not guaranteeing or assuring any dividend/ bonus. The Mutual Fund is also not assuring that it will make periodical dividend/bonus distributions, though it has every intention of doing so. All dividend/bonus distributions are subject to the availability of distributable surplus of the Scheme.

2. SCHEME SPECIFIC RISK FACTORS

a) Risks associated with investing in Equities

The Scheme being an equity scheme will be affected by the risks associated with the equity market.

Equity and Equity related instruments on account of its volatile nature are subject to price fluctuations on daily basis. The volatility in the value of the equity and equity related instruments is due to various micro and macro economic factors affecting the securities markets. This may have adverse impact on individual securities /sector and consequently on the NAV of Scheme.

The inability of the Scheme to make intended securities purchases due to settlement problems, could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the schemes portfolio may result, at times, in potential losses to the scheme, should there be a subsequent decline in the value of the securities held in the schemes portfolio.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. This may impact the ability of the unit holders to redeem their units. In view of this, the Trustee has the right, in its sole discretion to limit redemptions (including suspending redemptions) under certain circumstances. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Scheme can go up and down because of various factors that affect the capital markets in general.

The AMC may invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio as these unlisted securities are inherently illiquid in nature and carry larger liquidity risk as compared to the listed securities or those that offer other exit options to the investors.

Investments in equity and equity related securities involve high degree of risks and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

b) Risks associated with investing in Bonds

Investment in Debt is subject to price, credit, and interest rate risk.

The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures.

Corporate debt securities are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The Investment Manager will endeavor to manage credit risk through in-house credit analysis. The Scheme may also use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio.

The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline

Investing in Bonds and Fixed Income securities are subject to the risk of an Issuer's inability to meet principal and interest payments obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk).

The timing of transactions in debt obligations, which will often depend on the timing of the Purchases and Redemptions in the Scheme, may result in capital appreciation or depreciation because the value of debt obligations generally varies inversely with the prevailing interest rates.

Interest Rate Risk: As with all debt securities, changes in interest rates will affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of longer-term securities generally fluctuate more in response to interest rate changes than do shorter-term securities. Interest rate movements in the Indian debt markets can be volatile leading to the possibility of large price movements up or down in debt and money market securities and thereby to possibly large movements in the NAV.

Liquidity or Marketability Risk: This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.

Credit Risk: Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk debentures are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.

Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk refers to the fall in the rate for reinvestment of interim cashflows.

Risks associated with various types of securities

	CREDIT RISK	LIQUIDITY RISK	PRICE RISK
Listed	Depends on credit quality	Relatively Low	Depends on duration of instrument
Unlisted	Depends on credit quality	Relatively High	Depends on duration of instrument
Secured	Relatively low	Relatively Low	Depends on duration of instrument
Unsecured	Relatively high	Relatively High	Depends on duration of instrument
Rated	Relatively low and depends on the rating	Relatively Low	Depends on duration of instrument
Unrated	Relatively high	Relatively High	Depends on duration of instrument

Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern e.g. corporate bonds, carry a higher level of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

c) Risks associated with investing in foreign Securities

The Fund may invest in ADRs/ GDRs/Foreign Securities/Overseas ETFs with the approval of RBI/SEBI, subject to such guidelines as may be issued by RBI/SEBI. The net assets, distributions and income of the scheme may be affected adversely by fluctuations in the value of certain foreign currencies relative to the Indian Rupee to the extent of investments in these securities. Repatriation of such investment may also be affected by changes in the regulatory and political environments. The scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally, or the change in the credit profiles of the issuers.

d) Risk associated with investing in Derivatives

Valuation Risk

The risk in valuing the Debt & Equity derivative products due to inadequate trading data with good volumes. Derivatives with longer duration would have higher risk viz a viz the shorter duration derivatives.

Mark to Market Risk

The day-to-day potential for an investor to experience losses from fluctuations in underlying stock prices and derivatives prices.

Systematic Risk

The risk inherent in the capital market due to macro economic factors like Inflation, GDP, Global events.

Liquidity Risk

The risk stemming from the lack of availability of derivatives products across different maturities and with different risk appetite.

Implied Volatility

The estimated volatility of an underlying security's price and derivatives price.

Interest Rate Risk

The risk stemming from the movement of Interest rates in adverse direction. As with all the debt securities, changes in the interest rates will affect the valuation of the portfolios.

Counterparty Risk (Default Risk)

Default risk is the risk that losses will be incurred due to the default by the counterparty for over the counter derivatives.

System Risk

The risk arising due to failure of operational processes followed by the exchanges and OTC participants for the derivatives trading.

Risk attached with the use of derivatives

The Scheme may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

- a. As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- b. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- c. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

e) Risk Associated with Securitised Debt

The Scheme may invest upto 35% in Securitised debt including Pass Through Certificates (PTCs). As with any other debt instrument, the following risk factors have to be taken into consideration while investing in PTCs:

- a) Credit Risk : Since most of the PTCs are drawn from a cherry picked pool of underlying assets, the risk of delay / default due to poor credit quality is low. Further more most of the PTCs enjoy additional cashflow coverage in terms of subordination by another lower class of PTCs or in terms of excess cash collateralisation.
- b) Liquidity Risk: Since the maturity of the PTCs will be in line with the maturity of the FMP, the risk arising from low secondary market liquidity of such instruments is low.
- c) Price Risk / Interest Rate Risk : The price risk of these instruments shall be in line with the maturity / duration of such instruments. However given the fact that these instruments will have a maturity profile upto 2 years, the duration risk is relatively less.

Domestic Securitised debt can have different underlying assets and these assets have different risk characteristics. These may be as given in the following example:

Security 1 – Backed by receivables of personal loans originated by XYZ Bank

Specific Risk Factors: Loss due to default and/or payment delay on Receivables, Premature Termination of Facility Agreements, Limited loss cover, Delinquency and Credit Risk, Limited Liquidity and Price Risk, Originator/Collection Agent Risk, Bankruptcy of the Originator, Co-mingling of funds

Security 2 – Senior Series Pass Through Certificates backed by – commercial vehicles and two-wheeler loan and loan receivables from ABC Bank Limited

Specific Risk Factors – Credit And Rating Downgrade Risk, Prepayment And Foreclosures Risk for Senior PTC Series, Prepayment And Foreclosures Risk for Senior PTC Series, Servicing Agent Risk, Co-mingling Risk, Bankruptcy of the Seller.

Subject to the limits as contained in Schedule VII to the SEBI (Mutual Funds) Regulations, 1996, the scheme reserves the right to invest its entire allocation in debt and money market securities in any one of the fixed income security classes. Some of the fixed income security classes that are available in the market are as follows:

Instruments	Listed/ Unlisted	Liquidity	Risk profile
Central Govt Securities	Listed	High	Low
Corporate Debentures / PSU Bonds	Listed	Medium	Low
CPs/CDs (short term)	Unlisted	High	Low
Call Money	Unlisted	High	Low
Mibor linked Papers	Unlisted	Low	Low

f) Risk associated with Short Selling & Securities Lending

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. In case the Scheme undertakes 'x' under the Regulations, it may, at times be exposed to counter party risk and other risks associated with the securities lending. Unitholders of the Scheme should note that there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

Short-selling is the sale of shares that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock he shorted and returns the stock to close out the loan. If the price of the stock has fallen, he can buy the stock back for less than he received for selling it and profits from it (the difference between higher short sale price and the lower purchase price). However, Short positions carry the risk of losing money and these losses may grow theoretically unlimited if the price increases without limit and shall result into major losses in the portfolio.

g) Other Scheme Specific Risk factors

- i) The liquidity of the Scheme's investments may be inherently restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant. Please read the Sections of this Scheme Information Document entitled "**Special Considerations**" and "**Right to Limit Redemptions**" thereunder.
- ii) The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.
- iii) Although, the objective of the Fund is to generate optimal returns, the objective may or may not be achieved. The investors may note that if the AMC/Investment Manager is not able to make right decision regarding the timing of increasing exposure in debt securities in times of falling equity market, it may result in negative returns. Given the nature of scheme, the portfolio turnover ratio may be on the higher side and the AMC may change the full portfolio commensurate with the investment decisions and Asset Allocation of the Scheme. At times, such churning of portfolio may lead to losses due to subsequent negative or unfavorable market movements.
- iv) The tax benefits described in this Scheme Information Document are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advise received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- v) **Risk factor associated with overseas investment:**

Subject to necessary approvals and within the investment objectives of the Scheme, the Scheme may invest in overseas markets which carry a risk on account of fluctuations in foreign exchange rates, nature of securities market of the country concerned, repatriation of capital due to exchange controls and political circumstances.
- vi) To the extent that the assets of the schemes will be invested in securities denominated in foreign currencies, the Indian rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian rupee (if Indian rupee appreciates against these foreign currencies). The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment. The scheme may have to pay applicable taxes on gains from such investment.
- vii) As regards foreign equity securities that are traded on exchanges that are not located in India basis of valuation will depend on the time zone of the respective country. For exchanges located in countries, with time zone earlier than India, the NAV will be calculated based on the closing price of the foreign equity security and the prevailing exchange rate on that date. For exchanges located in countries, with time zone later than India, the NAV will be calculated based on the closing price of the foreign equity security and the prevailing exchange rate of the previous date.
- viii) Subject to the Regulations, the investments may be in securities which are listed or unlisted, secured or unsecured, rated or unrated, and acquired through secondary market purchases, RBI auctions, open market sales conducted by RBI etc., Initial Public Offers (IPOs), other public offers, placements, rights, offers, negotiated deals, etc
- ix) To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other schemes of the Fund to the extent permitted by the Regulations. In such an event, RCAM will not charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.
- x) **Additional Risk Factors :** The risk associated with underlying stocks remain the same except for the additional risk of fluctuation in the exchange rate of the Indian Rupee vis-à-vis US Dollar – the currency in which GDRs / ADRs are denominated. To manage risks associated with the portfolio, foreign currency and interest rate exposure, the Fund may use / invest in derivatives for efficient portfolio management including hedging and in accordance with the conditions as may be stipulated by SEBI / RBI. The Fund also hereby avers that offshore investments shall be made subject to any / all approvals, as well as the conditions thereof as may be stipulated by SEBI / RBI and provided such investments do not result in expenses to the fund in excess of the ceiling, if any, on the expenses prescribed by SEBI. The expenses to the fund shall be limited to the level which, in the opinion of the Fund, is reasonable and consistent with the costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute such as advisors, sub-managers, sub-custodian etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fee, custody fees and costs, fees of appointed overseas advisors and sub-managers, transaction costs, and overseas regulatory costs.
- xi) **Specific Risk Factors –** Credit And Rating Downgrade Risk, Prepayment And Foreclosures Risk for Senior PTC Series, Prepayment And Foreclosures Risk for Senior PTC Series, Servicing Agent Risk, Co-mingling Risk, Bankruptcy of the Seller.
- xii) The NAV of the scheme to the extent invested in Debt and Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.

- xiii) The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/ unrated securities offering higher yields. This may increase the risk of the portfolio.
- xiv) Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- xv) While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- xvi) Investment decisions made by the AMC may not always be profitable, even though it is intended to generate capital appreciation and maximize the returns by actively investing in equity and equity related securities.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/ Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS, IF ANY

1. Income Distribution

The Mutual Fund is not assuring or guaranteeing that it will be able to make regular periodical distributions/distribute bonus units to its Unit holders though it has every intention to manage the portfolio so as to make periodical income/bonus distributions to Unit holders. Periodical distributions will be dependent on the returns achieved by the Asset Management Company through the active management of the portfolio. Periodical distributions may therefore vary from period to period, based on investment results of the portfolio.

2. Right to limit Purchase of units and/or Right to limit Redemption of units

The Trustee may, in the general interest of the Unitholders of the scheme under this Scheme Information Document and keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Working Day to 5% of the total number of Units then issued and outstanding under any Scheme/Plan or such other percentage as the Trustee may determine.

The Trustee may, at its sole discretion in response to unforeseen circumstances or unusual market conditions including, but not limited to, extreme volatility of the stock, fixed income and money markets, extended suspension of trading on the stock exchanges, natural calamities, communication breakdowns, internal system breakdowns, strikes, bandhs, riots or other situations where the Trustee in consultation with RCAM, considers that such suspension is necessary, limit the total number of Units which may be redeemed on any working day to 5% of the total number of Units then in issue or such higher percentage as the Trustee may determine in any particular case

Any Units, which by virtue of these limitations are not redeemed on a particular Working Day, will be carried forward for redemption to the next Working Day, in the order of receipt. Redemptions so carried forward will be priced on the basis of the Redemption Price of the Working Day on which redemption is made. Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Working Day, redemption's will be made on pro-rata basis, based on the size of each redemption request, the balance amount being carried forward for redemption to the next Working Day(s).

3. Suspension of Purchase and Redemption of Units

The purchase and/or redemption of Units may be suspended with prior approval of Trustees and Asset Management Company giving the details of circumstances and justification for the proposed action shall also be informed to SEBI in advance, temporarily or indefinitely when any of the following conditions exist at one/more Designated Investor Service Center's:

- a) The stock market stops functioning or trading is restricted;
- b) Periods of extreme volatility in the stock market, fixed income or money market, which, in the opinion of the Investment Manager, are prejudicial or detrimental to the interest of the investors;
- c) Natural calamity; or
- d) For any bulk processing like dividend, etc.
- e) If banks do not carry-out any of the normal Banking activities at one or more Designated Investor Service Centers
- f) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities cannot be accurately calculated.
- g) In the event of any force majeure or disaster that affects the normal functioning of the AMC or the designated investor service centers.
- h) SEBI, by order, so directs.

- i) RMF also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing unit holders of the Scheme. An order/ request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and (or) payment has been received.

D. DEFINITIONS AND ABBREVIATIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Applicable NAV	: Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which the application for purchase or redemption/switch is received at the designated investor service centre and is considered accepted on that day. An application is considered accepted on that day, subject to it being complete in all respects and received prior to the cut-off time on that Business Day.
Asset Management Company/ AMC/ Investment Manager/RCAM	: Reliance Capital Asset Management Limited, the Asset Management Company incorporated under the Companies Act, 1956, and authorized by SEBI to act as the Investment Manager to the Schemes of Reliance Mutual Fund (RMF)
Bonus Unit	: Bonus Unit means and includes, where the context so requires, a unit issued as fully paid-up bonus unit by capitalizing a part of the amount standing to the credit of the account of the reserves formed or otherwise in respect of this scheme.
CDSC	: Contingent Deferred Sales Charge, a charge imposed when the units are redeemed within the first four years of unit ownership. The SEBI (Mutual Fund) Regulations, 1996 provides that a CDSC may be charged only for the first four years after purchase and mandates the maximum amount that can be charged in each year.
Continuous Offer	: Offer of the Units when the scheme becomes open-ended after the closure of the New Fund Offer.
Custodian	: Deutsche Bank, NV Mumbai, acting as Custodian to the Scheme, or any other custodian who is appointed by the Trustee.
Designated Investor Service Centres (DISC / Official point of acceptance for transaction)	: Any location as may be defined by the Asset Management Company from time to time, where investors can tender the request for subscription, redemption or switching of units, etc.
Entry Load	: Load on subscriptions / switch in.
Equity related instruments	: Such instruments like Convertible bonds and debentures and warrants carrying the right to obtain equity shares and derivative instruments.
Exit Load	: Load on redemptions / switch out.
FII	: Foreign Institutional Investors, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
Investment Management Agreement (IMA)	: The Agreement entered into between Reliance Capital Trustee Co. Limited and Reliance Capital Asset Management Limited by which RCAM has been appointed the Investment Manager for managing the funds raised by RMF under the various Schemes and all amendments thereof.
Load	: A charge that may be levied as a percentage of NAV at the time of entry into the scheme/ plans or at the time of exiting from the scheme/ plans.
Local Cheque	: A Cheque handled locally and drawn on any bank, which is a member of the banker's clearing house located at the place where the application form is submitted.
Mutual Fund Regulations/ Regulations	: Securities and Exchange Board of India (Mutual Funds) Regulations as amended from time to time and such other regulations as may be in force from time to time to regulate the activities of Mutual Funds.
Net Asset Value/NAV	: Net Asset Value / NAV of the Units in each plan of the Scheme is calculated in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. The NAV will be computed upto four decimal places.
NRI	: Non-Resident Indian.
PIO	: Person of Indian Origin
Plans/Options	: Reliance Natural Resources Fund offers two Plans, Retail Plan and Institutional Plan. Each Plan has the following Plans/Options: <ol style="list-style-type: none"> 1. Growth Plan <ol style="list-style-type: none"> (i) Growth Option (ii) Bonus Option 2. Dividend Plan <ol style="list-style-type: none"> (i) Dividend Payout Option (ii) Dividend Re-investment Option
Purchase Price	: Purchase Price to the investor of Units of any of the plans computed in the manner indicated in this Scheme Information Document.

RBI / Reserve Bank of India	: Reserve Bank of India, established under the Reserve Bank of India Act, 1934..
RCL/Sponsor/Settlor	: Reliance Capital Limited
RCTC/Trustee/Trustee Company	: Reliance Capital Trustee Co. Limited, a Company incorporated under the Companies Act, 1956, and authorized by SEBI and by the Trust Deed to act as the Trustee of Reliance Mutual Fund.
Redemption Price	: Redemption Price to the investor of Units of any of the plans computed in the manner indicated in this Scheme Information Document.
Registrar /Karvy	: Karvy Computershare Pvt. Ltd., who have been appointed as the Registrar or any other Registrar who is appointed by RCAM.
RMF/Mutual Fund/the Fund	: Reliance Mutual Fund (formerly known as Reliance Capital Mutual Fund), a Trust under Indian Trust Act, 1882 and registered with SEBI vide registration number MF/O22/95/1 dated June 30, 1995.
SAI	: Statement of Additional Information.
Scheme	: Reliance Natural Resources Fund, an open-ended equity scheme.
SEBI	: The Securities and Exchange Board of India.
SID	: Scheme Information Document issued by Reliance Mutual Fund, offering units of for Subscription.
Trust Deed	: The Trust Deed entered into on April 24, 1995 between the Sponsor and the Trustee, and all amendments thereof.
Trust Fund	: The corpus of the Trust, unit capital and all property belonging to and/or vested in the Trustee.
Unit	: The interest of the investors in any of the plans, of the scheme which consists of each Unit representing one undivided share in the assets of the corresponding plan of the scheme.
Unitholder	: A person who holds Unit(s) under the scheme.
Unitholders of Record	: Unitholders whose names appear on the unitholders register of the concerned plan/(s) on the date of determination of Dividend/Bonus, subject to realisation of the cheque.
Working Day	: A business day means any day other than (1) Saturday (2) Sunday or (3) a day on which The Stock Exchange, Mumbai or National Stock Exchange Limited or Reserve Bank of India or Banks in Mumbai are closed or (4) a day on which there is no RBI clearing/settlement of securities or (5) a day on which the sale and/or redemption and /or switches of Units is suspended by the Trustees /AMC or (7) a day on which normal business could not be transacted due to storms, floods, bandhs, strikes or any other events as the AMC may specify from time to time.

Words and Expressions used in this Scheme Information Document and not defined shall have the same meaning as in the Regulations.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

1. The Scheme Information Document of Reliance Natural Resources Fund, forwarded to SEBI, is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
2. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
4. The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registrations are valid, as on date, to the best of our knowledge and belief.

Place : Mumbai
Date : May 21, 2009

Name: Suresh T. Viswanathan
Designation: Compliance Officer

Note: The Due Diligence Certificate as stated above was submitted to the Securities and Exchange Board of India on May 22, 2009.

II. INFORMATION ABOUT THE SCHEME – Reliance Natural Resources Fund

A. TYPE OF THE SCHEME

An Open-ended equity Scheme

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in companies principally engaged in the discovery, development, production, or distribution of natural resources and the secondary objective is to generate consistent returns by investing in debt and money market securities.

However, there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the anticipated asset allocation would be

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related Securities of companies principally engaged in the discovery, development, production, or distribution of natural resources in:	100%	65%	Medium to High
- Domestic Companies	100%	65%	Medium to High
- Foreign securities as permitted by SEBI/RBI from time to time	35%	0%	Medium to High
Debt and Money market securities (including investments in securitised debt*)	35%	0%	Low to medium

including investments in ADRs/GDRs/Foreign Securities/Overseas ETFs and any other instruments as may be permitted by SEBI/RBI upto 35% of the net assets of the scheme, exposure in derivatives upto a maximum of 100% of the portfolio value.

* including securitised debt upto 35%

Under the current regulations, the fund managers will seek to invest more than 65% of net assets in equity shares of domestic companies and around 35% of its net assets in ADRs/GDRs/Foreign Securities/Overseas ETFs in order to avail of the prevailing tax benefit of long term capital gains. However, investments in ADRs/GDRs/Foreign Securities/Overseas ETFs could be lower than 35% of the net assets due to the limit set on investments in ADRs/GDRs/Foreign Securities/Overseas ETFs or could be in excess of 35% of its net assets subject to the maximum amount permitted by SEBI/RBI from time to time, in case of amendment in the tax laws. However, if the exposure to ADRs/GDRs/Foreign Securities/Overseas ETFs exceeds 35% of its net assets for the above reasons, the same shall be regarded as a change in fundamental attributes and the procedure outlined in the paragraph on fundamental attributes below, shall be followed.

The above Asset Allocation Pattern is only indicative. The investment manager in line with the investment objective as may alter the above pattern for short term and on defensive consideration. The allocation between debt and equity, in line with the investment objective, will be decided based upon the prevailing market conditions, macro economic environment and the performance of corporate sector, the equity market and other considerations.

D. WHERE WILL THE SCHEME INVEST?

The Fund invests principally in equity securities of issuers in natural resources industries.

Companies in natural resources industries include companies that RCAM considers to be principally engaged in the discovery, development, production, or distribution of natural resources or are service providers to the Natural Resources Industry; the development of technologies for the production or efficient use of natural resources in addition also furnishing of related supplies or services. Natural resources may include, for example, energy sources, precious and other metals, forest products, food and agriculture, and other basic commodities.

A company in natural resources industries may include, for example, companies that:

1. Participate in the discovery and the development of natural resources from new or conventional sources;
2. Own or produce natural resources such as oil, natural gas, precious metals, and other commodities;
3. Engage in the transportation, distribution, or processing of natural resources;
4. contribute new technologies for the production or efficient use of natural resources, such as systems for energy conversion, conservation, and pollution control;
5. provide related services such as mining, drilling, rigging, chemicals, and related parts and equipment

The Scheme shall have exposure in derivatives upto a maximum of 100% of the portfolio value.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The Fund invests principally in equity securities of issuers in natural resources industries. The Fund may invest in securities of issuers located anywhere in the world and normally will invest in securities of companies listed on The Bombay stock Exchange Limited (BSE), London stock Exchange Limited (LSE), New York Stock Exchange (NYSE), Toronto Stock Exchange (TSE) and Australian Stock Exchange (ASX).

Companies in natural resources industries include companies that RCAM considers to be principally engaged in the discovery, development, production, or distribution of natural resources or are service providers to the Natural Resources Industry; the development of technologies for

the production or efficient use of natural resources in addition also furnishing of related supplies or services. Natural resources may include, for example, energy sources, precious and other metals, forest products, food and agriculture, and other basic commodities.

A company in natural resources industries may include, for example, companies that:

1. Participate in the discovery and the development of natural resources from new or conventional sources;
2. Own or produce natural resources such as oil, natural gas, precious metals, and other commodities;
3. Engage in the transportation, distribution, or processing of natural resources;
4. contribute new technologies for the production or efficient use of natural resources, such as systems for energy conversion, conservation, and pollution control;
5. provide related services such as mining, drilling, rigging, chemicals, and related parts and equipment

A particular company will be considered to be principally engaged in natural resources industries if at the time of investment at least 50% of the company's assets, gross income, cash flow, or net profits is, committed to, or derived from, those industries. A company will also be considered to be principally engaged in natural resources industries if RCAM believes that the company has the potential for capital appreciation primarily as a result of particular products, technology, patents, or other market advantages in natural resources industries.

Although RCAM may consider the factors described above in purchasing or selling investments for the Fund, it may purchase, sell, or continue to hold an investment for the Fund whenever it believes that doing so may benefit the Fund or on the basis of any of the factors described above or any other factors it may at its discretion consider.

Limitation

The mutual funds can invest in ADRs/GDRs/Foreign Securities within overall limit of US\$5 bn. with a sub-ceiling for individual mutual fund being subject to a maximum of US \$300 mn. per mutual fund or as applicable from time to time. The mutual funds can invest in overseas ETFs within overall limit of US\$ 1 bn. with a sub-ceiling for individual mutual fund being subject to a maximum of US \$50 mn. per mutual fund. The said Overseas Investment Limits are subject to revisions by the Regulator i.e. SEBI & RBI from time to time.

The Scheme shall invest in ADR's, GDR's, foreign equity, overseas ETFs, etc and other securities registered with overseas regulators and other securities as may be permitted by SEBI/RBI etc, which in the judgment of the AMC is eligible for investment as part of the Scheme's portfolio and is consistent with the investment strategy which will aim to achieve the investment objective of the scheme.

The fund will, in general invest a significant part of its corpus in equities however pending investments in equities; the surplus amount of the fund should be invested in debt and money market instruments. Also whenever good investment opportunity are not available, or the equity market is not likely to perform in the view of the Fund manager the Fund will reduce its exposure to equity and during that period the surplus asset of the Fund shall be invested in debt and money market instruments. However there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund. The allocation between debt and equity, in line with the investment objective, will be decided based upon the prevailing market conditions, macro economic environment, and the performance of the corporate sector, the equity market and other considerations. At times such churning could lead to higher brokerage and transaction costs.

To achieve its primary objective as mentioned above, the Fund would invest in equity and equity related securities. To achieve its secondary objective, the fund would invest in debt and money market securities.

These securities could include:

- Equity and equity related securities are such instruments like Convertible bonds and debentures and warrants carrying the right to obtain equity shares and derivative instruments.
- Obligations of Indian Companies (both public and private sector) including term deposits with the banks as permitted by SEBI/ RBI from time to time and developmental financial institutions
- Certificate of Deposits (CDs)
- Commercial paper (CPs)
- In Securitised Debt upto 35% of the corpus. No investments shall be made in foreign securitised debt.
- The non-convertible part of convertible securities
- Any other domestic fixed income securities
- ADRs / GDRs issued by Indian companies, subject to guidelines issued by RBI / SEBI
- Foreign equity securities and Overseas ETFs in accordance with SEBI Guidelines
- Money market instruments permitted by SEBI/ RBI, having maturities upto 1 year in call money market instruments as may be provided by the RBI to meet the liquidity requirements
- Derivatives like Interest rate swaps, Forward Rate agreements, stock futures, index futures, and other such instruments as permitted by RBI /SEBI
- Any other instruments as allowed by the Regulations from time to time.
- The Fund may also enter into "Repo", or such other transactions as may be allowed to Mutual Funds from time to time.

Subject to the Regulations, the investments may be in securities which are listed or unlisted, secured or unsecured, rated or unrated, having variable maturities, and acquired through secondary market purchases, RBI auctions, open market sales conducted by RBI etc., Initial Public Offers (IPOs), other public offers, placements, rights, offers, negotiated deals, etc

The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and Regulations applicable to such transactions.

Investment Philosophy and Focus

The rapid economic growth in the emerging economies like India and China has tremendously increased the demand for Natural Resources like Industrial Commodities and Energy. With limited discoveries of new reserves of essential Natural Resources like coal, crude oil, natural gas, metals etc in the face of strong demand growth points towards strong fundamentals over the longer term. Moreover, certain Natural Resources like Coal, Crude Oil, Natural Gas etc. are of strategic importance to each country. Higher energy prices are also likely to encourage alternative fuels like bio-diesel, ethanol etc. which in turn would increase the demand for soft commodities like sugar, corn etc.

India today is the world's largest democracy with a vibrant electorate, active Judiciary and civil society groups, and a fiercely independent media.

It is the Fund's view that India's growth model promises more stable, sustainable expansion and bigger returns for the investors. There exists a very positive view on the sectors like Agriculture, Manufacturing, Service and Natural Resources which contribute, substantially to our GDP. In our view all these four sectors simultaneously are looking quite attractive and bullish over a longer period.

The Indian economy has performed impressively over the past two decades. A major fiscal and balance of payment crisis led to a package of radical economic reforms in 1991. Since then, India has undertaken far-reaching economic reforms of deregulation and liberalization, which has unleashed the enormous growth potential of the economy and a powerful entrepreneurial force. The reform measures included a greater private sector role in India's development by improving the investment and tax regimes, dismantling industrial licensing, opening infrastructure to private investment, reforming public enterprises and the financial sector, and reducing price controls. The package also initiated the liberalisation of foreign trade and exchange regimes.

The consumers and public have realized the benefits of liberalization through increase in the choice and quality of products and decrease in prices. The business and industry have also adjusted themselves with the liberalization and globalization. The unprecedented high level of foreign exchange reserves, upward trend in FDI inflows and the general growth of the economy has given more confidence and encouragement to the policy-makers to further accelerate its economic reforms and liberalization process. Both at the central and state levels and across political parties, in general, there is consensus on further economic liberalization.

The Fund is of the view that the reforms program and the market-oriented policies of the Government are irreversible. The government is committed to economic reforms with a human face that stimulates growth, investment and employment. The government has recognized that further reforms are needed in agriculture, industry, services and infrastructure.

Government has divested its stake in public sector undertakings in the light of the redefinition of its role from being a provider of goods and services to that of a policy-maker and facilitator. Between 1991 and 2003, the Government has privatized assets worth US\$ 10 billion including \$ 3.5 billion in fiscal 2003-2004. The economic reform process involves structural changes in various sectors and companies like:

- Encouraging private participation and changing the ownership model in favour of private participants
- De-regulation of pricing
- Increased spending by government on the infrastructural projects
- Reforming public enterprises and the financial sector

These planned steps will accelerate the pace of GDP growth and would encourage investments in form of increased FDIs/ and private investments. This will result in increase in investment capital and would finally result in the overall value creation in the economy. This will be reflected in increased valuations of the individual companies, increased corporate profitability and better market capitalization. These changes will implant greater confidence in the minds of the domestic and foreign investors.

RISK CONTROL

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns.

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by RBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest

Exposure to foreign equity securities:

The scheme, subject to SEBI guidelines issued from time to time, may have an exposure of upto 35% of its net assets in ADRs/GDRs/Foreign Securities/Overseas ETFs. However, the exposure in such securities would not exceed the maximum amount permitted from time to time. Investments in ADRs/GDRs/Foreign Securities/Overseas ETFs could be lower than 35% of the net assets due to the limit set on investments in ADRs/GDRs/Foreign Securities/Overseas ETFs or could be in excess of 35% of its net assets subject to the maximum amount permitted by SEBI/RBI from time to time, in case of amendment in the tax laws. However, if the exposure to ADRs/GDRs/Foreign Securities/Overseas ETFs exceeds 35% of its net assets for the above reasons, the same shall be regarded as a change in fundamental attributes and the procedure outlined in the paragraph on fundamental attributes below, shall be followed.

Boards of asset management companies (AMCs) and trustees shall exercise due diligence in making investment decisions as required under Regulation 25 (2). They shall make a detailed analysis of risks and returns of investment in foreign equity securities, comparing them with likely yields of the securities available in domestic markets and how these investments would be in the interest of investors. Investment must be made in liquid actively traded securities. Boards of AMCs and trustees may prescribe detailed parameters for making such investments, which may include identification of countries, country rating, country limits, etc. They shall satisfy themselves that the AMC has experienced key personnel, research facilities and infrastructure for making such investments. Other specialised agencies and service providers associated with such investments e.g. custodian, bank, advisors, etc should also have adequate expertise and infrastructure facilities. Their past track record of performance and regulatory compliance record, if they are registered with foreign regulators, may also be considered. Necessary agreements may be entered into with them as considered necessary. All investment decisions shall be recorded in accordance with SEBI circular dated July 27, 2000. Such investments shall be disclosed while disclosing half-yearly portfolios in the prescribed format by making a separate heading "Foreign Securities/overseas ETFs." Scheme-wise percentage of investments made in such securities shall be disclosed while publishing half-yearly results in the prescribed format, as a footnote.

Investment in overseas financial assets: SEBI vide its circular no. SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 has issued guidelines pertaining to investments in overseas financial assets. Accordingly all the investments in ADRs/GDRs/Foreign Securities/Overseas ETFs shall be made in compliance with the above referred circular. It is the investment manager's belief that overseas securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Offshore investment will be made subject to any/ all approvals / conditions thereof as may be stipulated by SEBI/ RBI/ other regulatory authorities. Mr. Shiv Chanani has been appointed as the Fund Manager for Overseas Investments, as prescribed in the aforesaid SEBI circular, the details of which are provided in this Scheme Information Document. The fund may, where necessary, appoint other intermediaries of repute as advisors, sub-custodians, etc. for managing and administering such investments. The fees and expenses of such appointment would be part of the recurring expenses of the scheme. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would include, besides the investments management fees, custody fees and costs, fees of appointed advisors and sub managers, transaction costs and overseas regulatory costs. Investment in foreign securities offers more opportunities and diversification for investments. Investors may note that the scheme shall not invest in foreign debt securities.

Risk factors of investment in overseas financial assets: To the extent that the assets of the schemes will be invested in securities denominated in foreign currencies, the Indian rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian rupee (if Indian rupee appreciates against these foreign currencies). The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment. The scheme may have to pay applicable taxes on gains from such investment.

As regards ADRs/GDRs/Foreign Securities/Overseas ETFs that are traded on exchanges that are not located in India basis of valuation will depend on the time zone of the respective country. For exchanges located in countries, with time zone earlier than India, the NAV will be calculated based on the closing price of the ADRs/GDRs/Foreign Securities/Overseas ETFs and the prevailing exchange rate on that date. For exchanges located in countries, with time zone later than India, the NAV will be calculated based on the closing price of the ADRs/GDRs/Foreign Securities/Overseas ETFs and the prevailing exchange rate of the previous date.

Subject to the Regulations, the investments may be in securities which are listed or unlisted, secured or unsecured, rated or unrated, and acquired through secondary market purchases, RBI auctions, open market sales conducted by RBI etc., Initial Public Offers (IPOs), other public offers, placements, rights, offers, negotiated deals, etc

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other schemes of the Fund to the extent permitted by the Regulations. In such an event, RCAM will not charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

Advantages and Risks attached with investments in ADRs/GDRs/Foreign Securities/Overseas ETFs:

It is AMC's belief that the investment in ADRs/GDRs/Foreign Securities/Overseas ETFs offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the schemes. Since the Scheme would invest only partially in ADRs/GDRs/Foreign Securities/Overseas ETFs, there may not be readily available and widely accepted benchmarks to measure performance of the Scheme.

1. To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.
2. To the extent that the assets of the Schemes will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of the other restrictions on investment.
3. Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, wherever necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for managing and administering such investments.
4. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs.

Debt Market In India

The Indian Debt market is facing major shift in the recent times. The substantial growth in Mutual Fund collections in the past few years have provided an easy route for the investors to channelise their savings into the debt market, which otherwise is largely dominated by Banks and other Institutional investors.

At present, the Indian debt market is dominated by issues of Central Government bonds, Corporate Debentures and PSU Bonds. The new Securitised instruments are also very attractive in the primary market. Risk associated with securitized Debt or PTCs are credit risk, liquidity risk and price risk/interest rate risk. The other instruments available for investment are Commercial Papers, Certificate of Deposits, Government guaranteed bonds, etc.

Brief details about the instruments are given below as on October 1, 2009.

Instruments	Listed/ Unlisted	Current Yield Range As on October 1, 2009.	Liquidity	Risk profile
Central Government Securities (Annualised)	Listed	3.32%– 8.37%	High	Low
Corporate Debentures / PSU Bonds	Listed	5.65%–8.85%	Moderate	Low
CPs/CDs (short term)	Unlisted	3.00%–5.55%	High	Low
Call Money	Unlisted	2.25%–3.30%	High	Low
Mibor linked Papers	Listed	250–300 bps	Low	Low

A brief description about yields presently available on Central Govt. Securities /Bonds & Debentures of various maturities is as follows: Annualised yields (as on October 1, 2009) are:

Yrs	< 1yr	2-7yrs	7-11yrs	11-20 yrs
Central Government securities	3.32%–4.60%	5.69%–7.34%	7.13%–7.81%	7.88%–8.37%
Debentures/ Bonds (AAA rated)	5.65%–5.75%	6.80%–8.70%	8.70%–8.85%	-

THE PRICE AND YIELD ON VARIOUS DEBT INSTRUMENTS FLUCTUATE FROM TIME TO TIME DEPENDING UPON THE MACRO ECONOMIC SITUATION, INFLATION RATE, OVERALL LIQUIDITY POSITION, FOREIGN EXCHANGE SCENARIO, ETC. ALSO, THE PRICE AND YIELD VARIES ACCORDING TO MATURITY PROFILE, CREDIT RISK ETC

TRADING IN DERIVATIVES

The scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund regulations from time to time. Derivative transactions that can be undertaken by the Scheme include a wide range of instruments, including, but not limited to

- Futures
- Options
- Swaps
- Any other instrument, as may be permitted by statutory authorities from time to time.

Derivatives can be either exchange traded or can be over the counter (OTC).

Exchange traded derivatives are listed and traded on Stock Exchanges whereas OTC derivative transactions are generally structured between two counterparties.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

SEBI has vide its circular dated January 20, 2006 and September 22, 2006 interalia specified the guidelines pertaining to trading by Mutual Funds in Exchange Traded derivatives.

All derivative position taken in the portfolio would be guided by the following principles.

- i. Position limit for the Mutual Fund in index options contracts
 - a. The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
 - b. This limit would be applicable on open positions in all options contracts on a particular underlying index.
- ii. Position limit for the Mutual Fund in index futures contracts:
 - a. The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
 - b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.
- iii. Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

1. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
 2. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.
- iv. Position limit for Mutual Fund for stock based derivative contracts. The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, is defined in the following manner:-
 1. For stocks in which the market wide position limit is less than or equal to Rs. 500 crore, the Mutual Fund position limit in such stock shall be 20% of the market wide position limit. Further, position in futures, will not be more than 10% of applicable market wide position limit or Rs. 150 crores, whichever is lower.

2. For stocks in which the market wide position limit is greater than Rs. 500 crore, Combined position in stock options and futures will not be more than Rs 300 Crores or 20% of market wide position, whichever is lower. Further, position in futures, will not be more than 10% of applicable market wide position limit or Rs 150 crores, whichever is lower.
- v. Position limit for each scheme of a Mutual Fund for stock based derivative contracts.
The scheme-wise position limit / disclosure requirements shall be –
 1. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:
 - 1% of the free float market capitalization (in terms of number of shares) or 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
 2. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
 3. For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Illustrations

Index Futures

Index Futures have been introduced by BSE and NSE. Generally three futures of 1 month 2 months and 3 months are presently traded on these exchanges. These futures expire on the last working Thursday of the respective months.

If the Nifty (Index) was 1875 at the beginning of a month and the quotes for the three futures were as under:

Month	Bid Price	Offer Price
1	1880	1885
2	1900	1915
3	1910	1930

The Fund can buy an Index of month 1 on the last day of the month prior to month 1 in the illustration above at an offer price of 1885. Numerical example of futures trade

Following table will give an overview of the new derivative policy permitted by SEBI:

Sl. No	Derivative Type	Limit applicable on	Limit defined
1	Index Options	Mutual Fund Level	Higher of <ul style="list-style-type: none"> ● Rs 500 crores ● 15% of open interest position
2	Index Future	Mutual Fund Level	Higher of <ul style="list-style-type: none"> ● Rs 500 crores ● 15% of open interest position
3	Index derivatives	Mutual Fund Level	Additional limits for hedging (over and above 1 & 2) <ol style="list-style-type: none"> 1. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks. 2. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.
4	Stock derivatives	Mutual Fund	<ol style="list-style-type: none"> 1. Market wide position limit less than 500 crores <ul style="list-style-type: none"> ● Combined position in stock options and futures will not be more than 20% of marketwide positions ● Further, position in futures, will not be more than 20% of applicable Marketwide positions or Rs 150 Crores which ever is lower 2. Market wide position limit more than 500 crore <ul style="list-style-type: none"> ● Combined position in stock options and futures will not be more than Rs 300 Crores or 20% of market wide position, whichever is lower ● Further, position in futures, will not be more than 10% of applicable market wide position limit or Rs 150 crores, whichever is lower.
5	Stock derivatives Scheme		Higher of <ul style="list-style-type: none"> ● 1% of free float market cap or ● 5% of open interest in the derivatives contracts Subject to 4 above

The following is a hypothetical example of a typical likely index future trade and the associated costs.

Particulars	Index Future	Actual Purchase
Index at the beginning of the month	1875	1875
Price of 1 Month Future	1885	
A. Execution Cost: Carry and other Index Future Costs (1885-1875)	10	Nil
B. Brokerage Cost: Assumed at 0.30% for Index Future and 0.50% for spot Stocks (0.30% of 1885) (0.50% of 1875)	5.66	9.38
C. Gains on Surplus Funds:(assumed 10% return on 90% of the money left after paying 10% margin)(10%*1875*90%*30days/365)	13.87	Nil
Total Cost (A+B-C)	1.79	9.38

In this example, the Index Future trade has resulted in profitability compared to actual purchase of the underlying index stocks. The profitability of Index Future as compared to an individual security will interalia depend upon the carrying cost, the interest available on surplus funds and the transaction cost.

There are futures based on stock indices as mentioned above as also futures based on individual stocks. Illustrative list of strategies that can employ futures Strategies that employ index futures:

- (a) The fund has an existing equity portion invested in a basket of stocks. In case the fund manager has a view that the equity markets are headed downwards, the fund can then hedge the exposure to equity either fully or partially by initiating short futures positions in the index. A similar position in the long direction can also be initiated by the fund to hedge its position of cash and permissible equivalents.

The extent to which this can be done is determined by existing guidelines.

- (b) To the extent permissible by extant regulations the scheme can initiate a naked short position in an underlying index future traded on a recognized stock exchange.

In case the nifty near month future contract trading at say, 1850, and the fund manager has a view that it will depreciate going forward, the fund can initiate a sale transaction of nifty futures at 1850 without holding a portfolio of equity stocks or any other underlying long equity position. Once the price falls to 1800 after say, 20 days the fund can initiate a square-up transaction by buying the said futures and book a profit of 50. Correspondingly the fund can take a long position without an underlying cash/ cash equivalent subject to the extant regulations.

Strategies that employ Stock specific Futures:

Individual stock futures are also available in the Indian Equity Markets. Stock futures trade either at a premium or at discount to the spot prices, the level of premium generally reflects the cost of carry. Stock specific issues may have a bearing on futures as speculators may find futures as a cost-effective way of executing their view on the stock. However such executions usually increase the premium/discount to the spot significantly, thereby giving rise to arbitrage opportunities for a fund.

- (a) Selling spot and buying future : In case the fund holds the stock of a company at say Rs. 1000 while in the futures market it trades at a discount to the spot price say at Rs. 980 then the fund may sell the stock and buy the futures. On the date of expiry of the stock future, the fund may reverse the transactions (i.e. Buying at Spot & Selling futures) and earn a risk-free Rs. 20/- (2% absolute) on its holdings. As this can be without any dilution of the view of the fund on the underlying stock the fund can still benefit from any movement of the price in the northward direction, i.e. if on the date of expiry of the futures, if the stock trades at 1100 which would be the price of the futures too, the fund will have a benefit of Rs. 100/- whereby the fund gets the 10% upside movement together with the 2% benefit on the arbitrage, and thus getting a total return of 12%.
- (b) Buying spot and selling future :Where the fund holds the stock of a company trading in the spot market at Rs 1000 while it trades at Rs. 1020/- in the futures market then fund may buy the stock at spot and sell in the futures market thereby earning Rs 20. In case of adequacy of cash with the fund, this strategy may be used to enhance returns of the Scheme which was otherwise sitting on cash.
- (c) Buying stock future: Where the scheme wants to initiate a long position in a stock whose spot price is at say, Rs.1000 and futures is at 980, then the fund may just buy the futures contract instead of the spot thereby benefiting from a lower cost option.
- (d) In case the fund has a bearish view on a stock which is trading in the spot market at Rs.1000/- and the futures market at say Rs.980/- . The fund can express such a view subject to extant SEBI regulations by initiating a short position in the futures contract. In case the view is right and the futures price depreciates to say 900/- the fund can square up the short position thereby earning a profit of Rs. 80/-

Options:

Option contracts are of two types – Call and Put; the former being the right, but not obligation, to purchase a prescribed number of shares at a specified price before or on a specific expiration date and the latter being the right, but not obligation, to sell a prescribed number of shares at a specified price before or on a specific expiration date. The price at which the shares are contracted to be purchased or sold is called the strike price. Options that can be exercised on or before the expiration date are called American Options, while those that can be exercised only on the expiration date are called European Options. Option contracts are designated by the type of option, name of the underlying, expiry month and the strike price. Numerical examples of Options Call Option (Buy): The fund buys a call option at the strike price of say Rs.1000 and pays a premium of say Rs. 50, the fund would earn profits if the market price of the stock at the time of expiry of the option is more than 1050 being the total of the strike price and the premium thereon. If on the date of expiry of the option the stock price is below Rs 1000, the fund will not exercise the option while it loses the premium of Rs 50.

Put Option (Buy): The fund buys a Put Option at Rs 1000 by paying a premium of say Rs 50. If the stock price goes down to Rs. 900, the fund would protect its downside and would only have to bear the premium of Rs 50 instead of a loss of Rs 100 whereas if the stock price moves up to say Rs. 1100 the fund may let the Option expire and forego the premium thereby capturing Rs. 100 upside after bearing the premium of Rs50.

Writing a Call Option: The fund writes a call option at Rs. 1050 and earns a premium of, say, Rs. 10. If the price is higher than Rs. 1050, say Rs.1100/- at expiry then the option is exercised, the Fund earns the premium of Rs. 10/- but loses the difference between the market price and the exercise price i.e. Rs. 50/-. In case the stock price is less than Rs.1050, the fund gets to keep the premium of Rs.10/-.

Writing a Put Option: The fund writes a put option with the strike price of Rs 1000 and earns a premium of say Rs 20. In case the stock trades at Rs 950 the put option will be exercised, the fund will earn the premium of Rs.20/- but loses the difference between the exercise price and the market price which is Rs.50/-. Where the stock trades at above the exercise price, the option-holder will not exercise the option and let it expire. In this case the fund will earn the premium income of Rs. 20.

The above four option positions can be initiated in both index based options as well as stock specific options. Permissible strategies involving index options and stock specific options would be the same as that of index futures and stock specific futures respectively.

The AMC retains the right to enter into such derivative transactions as may be permitted by the applicable regulations from time to time.

Debt Derivatives

In terms of Circular No. MFD.BC.191/07.01.279/1999-2000 and MPD.BC.187/07.01.279/1999-2000 dated November 1, 1999 and July 7, 1999 respectively issued by Reserve Bank of India permitting participation by Mutual Funds in Interest Rate Swaps and Forward Rate Agreements, the Fund will use derivative instruments for the purpose of hedging and portfolio balancing. The AMC would undertake the same for similar purposes only.

Interest Rate Swaps (IRS)

An IRS is an agreement between two parties to exchange stated interest obligations for an agreed period in respect of a notional principal amount. The most common form is a fixed to floating rate swap where one party receives a fixed (predetermined) rate of interest while the other receives a floating (variable) rate of interest.

Forward Rate Agreement (FRA)

A FRA is basically a forward starting IRS. It is an agreement between two parties to pay or receive the difference between an agreed fixed rate (the FRA rate) and the interest rate (reference rate) prevailing on a stipulated future date, based on a notional principal amount for an agreed period. The only cash flow is the difference between the FRA rate and the reference rate. As is the case with IRS, the notional amounts are not exchanged in FRAs.

EXAMPLE OF A DERIVATIVES TRANSACTION

Basic Structure of A Swap

Bank A has a 6 month Rs 10 crores liability, currently being deployed in call. Bank B has a Rs 10 crores 6 month asset, being funded through call. Both banks are running an interest rate risk.

To hedge this interest rate risk, they can enter into a 6 month MIBOR (Mumbai Inter Bank Offered Rate) swap. Through this swap, A will receive a fixed preagreed rate (say 7%) and pay "call" on the NSE MIBOR ("the benchmark rate"). Bank A's paying at "call" on the benchmark rate will neutralize the interest rate risk of lending in call. B will pay 7% and receive interest at the benchmark rate. Bank A's receiving of "call" on the benchmark rate will neutralize his interest rate risk arising from his call borrowing. The mechanism is as follows:

Assume the swap is for Rs.10 crore from March 1, 2002 to September 1, 2002. A is a fixed rate receiver at 7% and B is a floating rate receiver at the overnight compounded rate.

On March 1, 2002 A and B will exchange only an agreement of having entered this swap. This documentation would be as per International Swaps and Derivatives Association (ISDA). On a daily basis, the benchmark rate fixed by NSE will be tracked by them. On September 1, 2002 they will calculate the following:

A is entitled to receive interest on Rs.10 crore at 7% for 184 days i.e. Rs. 35.28 lakh, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate. B is entitled to receive daily compounded call rate for 184 days & pay 7% fixed.

On September 1, 2002, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 35.28 lakhs, A will pay B the difference. If the daily compounded benchmark rate is lower, then B will pay A the difference.

Effectively Bank A earns interest at the rate of 7% p.a. for six months without lending money for 6 months fixed, while Bank B pays interest @ 7% p.a. for 6 months on Rs. 10 crore, without borrowing for 6 months fixed.

The AMC retains the right to enter into such derivative transactions as may be permitted by the SEBI regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to Risk Factors of this Scheme Information Document.

PORTFOLIO TURNOVER POLICY:

Given the nature of the scheme, the portfolio turnover ratio may be very high and AMC may change the portfolio according to Asset Allocation, commensurate with the investment objectives of the scheme. The effect of higher portfolio turnover could be higher brokerage and transaction costs.

F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes in accordance with Regulation 18(15)(A) of the SEBI (MF) Regulations, 1996:

1. Type of scheme

Open-ended equity Scheme

2. Investment Objectives

a) Main Objective:

The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in companies principally engaged in the discovery, development, production, or distribution of natural resources and the secondary objective is to generate consistent returns by investing in debt and money market securities.

However, there can be no assurance that the investment objective of the scheme will be realized, as actual market movements may be at variance with anticipated trends.

b) Investment Pattern:

Under normal circumstances, the anticipated asset allocation would be

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related Securities of companies principally engaged in the discovery, development, production, or distribution of natural resources in:	100%	65%	Medium to High
- Domestic Companies	100%	65%	Medium to High
- Foreign securities as permitted by SEBI/RBI from time to time	35%	0%	Medium to High
Debt and Money market securities (including investments in securitised debt*)	35%	0%	Low to Medium

including investments in ADRs/GDRs/Foreign Securities/Overseas ETFs and any other instruments as may be permitted by SEBI/RBI upto 35% of the net assets of the scheme, exposure in derivatives upto a maximum of 100% of the portfolio value.

* including securitised debt upto 35%

Under the current regulations, the fund managers will seek to invest more than 65% of net assets in equity shares of domestic companies and around 35% of its net assets in ADRs/GDRs/Foreign Securities/Overseas ETFs in order to avail of the prevailing tax benefit of long term capital gains. However, investments in ADRs/GDRs/Foreign Securities/Overseas ETFs could be lower than 35% of the net assets due to the limit set on investments in ADRs/GDRs/Foreign Securities/Overseas ETFs or could be in excess of 35% of its net assets subject to the maximum amount permitted by SEBI/RBI from time to time, in case of amendment in the tax laws. However, if the exposure to ADRs/GDRs/Foreign Securities/Overseas ETFs exceeds 35% of its net assets for the above reasons, the same shall be regarded as a change in fundamental attributes and the procedure outlined in the paragraph on fundamental attributes below, shall be followed.

The above Asset Allocation Pattern is only indicative. The investment manager in line with the investment objective as may alter the above pattern for short term and on defensive consideration. The allocation between debt and equity, in line with the investment objective, will be decided based upon the prevailing market conditions, macro economic environment and the performance of corporate sector, the equity market and other considerations.

3. Terms of Issue

a) Liquidity provisions such as repurchase/redemption of units -

Being an open-ended scheme, the units are not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the units as and when open-end Schemes are permitted to be listed under the Regulations, and if the Trustee considers it necessary in the interest of unitholders of the Scheme.

Repurchase/redemption of units as referred to in 'Redemption'.

The Scheme will offer for Subscription/ Switch-in and Redemption / Switch-out of Units on every Business Day on an ongoing basis.

b) Aggregate Fees and expenses charged to the Scheme

i) New Fund Offer (NFO) Expenses

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. Being an ongoing Scheme details as regard NFO expenses have not been provided herein.

As per SEBI Circular SEBI/IMD/Cir No. 1/64057/06 dated April 04, 2006, open ended schemes are not permitted to charge NFO Expenses to the scheme. However, the initial issue expenses incurred at the time of New Fund Offer period of the scheme launched prior to the issue of the above mentioned circular shall be debited to the scheme to the extent of 6% of the funds raised and the same shall be amortized over a period not exceeding five years. Any expense more than 6% of the initial net assets shall be borne by the AMC.

ii) Annual Scheme Recurring Expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.50% for Retail Plan and 2.40% for Institutional Plan of the weekly average net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Particulars	% of Net Assets	
	Retail Plan	Institutional Plan
Investment Management & Advisory Fee	1.25	1.25
Custodial Fees	0.01	0.01
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/redemption cheques/warrants etc.	0.08	0.08
Marketing & Selling Expenses including Agents Commission and statutory advertisement	0.34	0.34
Brokerage & Transaction Cost pertaining to the distribution of units	0.60	0.50
Audit Fees / Fees and expenses of trustees	0.01	0.01
Costs related to investor communications	0.01	0.01
Costs of fund transfer from location to location	-	-
Other Expenses	0.20	0.20
Total Recurring Expenses	2.50	2.40

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se as per actual. Types of expenses charged shall be as per the SEBI (MF) Regulations.

While the AMC fees remains the same, the other categories of recurring expenses may change inter-se and the total expenses shall not exceed the limits permitted by SEBI. Subject to SEBI Regulations, the Trustees reserves the right to modify the above total estimate for recurring expenses on a prospective basis

In terms of the Regulations, RCAM can charge Investment Management Fees @ 1.25 % of the average weekly net assets for a corpus upto Rs.100 crores and 1% on the balance amount above Rs.100 crores, calculated on a daily basis. However, no AMC fees can be chargeable on RCAM's investment in the Scheme. The Trustee Company, RCTC, shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of RMF on 1st April each year or a sum of Rs.5,00,000/- which ever is lower or such other sum as may be agreed upon between the Settlor (RCL) and the Trustee (RCTC) from time to time in accordance with the SEBI Regulations or any other authority, from time to time.

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the following percentage of the weekly net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

The total expenses of the scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which areas follows:

Net Assets	Maximum Expenses %
Upto Rs.100 crores	2.50%
Next Rs. 300 crores	2.25%
Next Rs.300 crores	2.00%
Balance	1.75%

Provided that such expenses shall be lesser by atleast 0.25% of the daily average net assets outstanding in each financial year in respect of a scheme investing in bonds.

Any safety net or guarantee provided – Not Applicable

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

A custom benchmark created using the BSE-200 to the extent of 65% of portfolio and MSCI World Energy Index for balance 35% of the portfolio.

Since the MSCI World Energy Index will be US Dollar denominated, the conversion into Indian Rupees will happen based on the settlement price of the MSCI World Energy Index as on the last working day prior to the valuation date using the RBI reference rate as of 4.00.p.m on the valuation date.

H. WHO MANAGES THE SCHEME?

Name	Age	Educational Qualification	Type and Nature of past experience including assignments held during the past 10 years	Name of the Scheme managed
Shiv Chanani- Fund Manager-Overseas Investments	32	MBA (Finance), CFA Charterholder(CFA Institute,USA)	Over 9 years experience in Equity Securities research and analysis.	Reliance Natural Resources Fund- Since Feb 2008

Ashwani Kumar – Equity Fund Manager – Domestic Investments	39	B.Sc, MBA (Finance)	Over 15 years of experience in equity research and 5 years of experience in managing equity portfolios and fund management	Reliance Index Fund- Feb 2005-April 2008, Reliance Vision Fund- Since June 2003, Reliance Tax Saver Fund (ELSS) – Since September 2005, Reliance Equity Advantage Fund – Since Aug 2007, Reliance Monthly Income Plan – Since Jan 2004, Reliance Natural Resources Fund – Since Feb 2008
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I. WHAT ARE THE INVESTMENT RESTRICTIONS?

The investment policy of the scheme comply with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are currently applicable:

1. The Scheme shall not invest more than 15% of its NAV in debt instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency. This investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Board of the Trustee Company and the Board of the AMC. Provided that such limit shall not be applicable for the investments in government securities.

Provided further that investment within such limit can be made in mortgaged backed securitized debts which are rated not below investment grade by a credit rating agency registered with Board.

2. The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total of such instruments shall not exceed 25% of the NAV of the Scheme. All such investments will be made with the prior approval of the Investment Committee of RCAM.

Note: Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under clause 1 and 1A above. Further, it is clarified that the investment limits mentioned in (1) and (2) above are applicable to all debt securities which are issued by public bodies/institutions such as electricity boards, municipal corporations, state transport corporations etc. guaranteed by either central or state government. Government securities issued by central/ state government or on its behalf by RBI are exempt from the above referred investment limits.

3. No mutual fund scheme shall invest more than thirty percent of its net assets in money market instruments of an issuer:

Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

4. The Mutual Fund under all its schemes taken together will not own more than 10% of any companies paid up capital carrying voting rights.

5. Transfers of investments from one scheme to another scheme in the Mutual Fund shall be allowed only if:

- i) Such transfers are done at the prevailing market price for quoted instruments on spot basis;
- ii) The securities so transferred shall be in conformity with the investment objectives & policies of the Scheme to which such transfer has been made.

6. The Scheme shall meet the sales, marketing and other such expenses connected with sales and distribution of scheme from the entry load in accordance with the regulations as applicable from time to time

7. The Scheme may invest in another scheme under the same asset management company or in any other mutual fund without charging any fees, provided the aggregate inter scheme investments made by all Schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of NAV of the Mutual Fund. [Provided that this clause shall not apply to any fund of funds scheme.]

8. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transactions or engage in badla finance :

Provided that a mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board:

Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

9. The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.

10. The fund's schemes shall not make any investment in:

- i) Any unlisted security of an associate or group company of the sponsor

- ii) Any security issued by way of private placement by an associate or group company of the sponsor
 - iii) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets of the scheme.
11. The Scheme shall not invest in a fund of funds scheme.
 12. Pending deployment of funds of the scheme in securities in terms of the investment objectives and policies of the scheme, the Mutual Fund can invest the fund of the scheme in short term deposits of scheduled commercial banks subject to the guidelines as applicable from time to time.
 13. No term loans for any purpose will be advanced by the Scheme.
 14. The Fund shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.
 15. The AMC may invest in the Scheme in the new fund offer. However, it shall not charge any investment management fee on such amounts invested by it.
 16. The Scheme shall not invest more than 10% of its NAV in equity shares/equity related instruments of any company. Provided that, the limit of 10% shall not be applicable for investments in index fund or sector/industry specific scheme.
However, the Scheme at any point of time will not invest more than 10% of the NAV of the Scheme in a single company.
 17. In case any company has invested more than 5% of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same Mutual Fund in that company or its subsidiaries, if any, shall be brought to the notice of the Trustees by RCAM and be disclosed in the half-yearly and annual accounts with justification for such investment provided that the latter investment has been made within one year of the date of the former investment calculated on either side.
 18. RCAM shall not undertake any other business except that permitted under the MF Regulations. RCAM shall meet with the capital adequacy requirements, if any, separately for each of the separate activity, if any undertaken by the AMC and obtain separate approval, if necessary under the MF Regulations.
 19. The Scheme may invest in Overseas securities in accordance with the regulations as applicable from time to time.
 20. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
 21. Aggregate value of 'illiquid securities' of the Scheme, which are defined as non-traded, thinly traded and unlisted equity shares, shall not exceed 15% of the total assets of the Scheme.
 22. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / Redemption of Units or payment of interest and Dividend to the Unitholders. Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

At RMF, to ensure robust risk management and adequate portfolio diversification internal Investment policy for various debt schemes has been framed. The investment policy at RMF specifies limits both on overall basis (across all schemes) as well as on individual scheme level. Guidelines for following parameters for liquid as well as non liquid schemes has been specified in the policy:

1. Eligible Instruments: Defines the eligible instruments where the scheme can invest
2. Minimum Liquidity: Defines the instruments considered as liquid instruments and the minimum investments in these instruments as a percentage of total net assets
3. Maximum Illiquid component: Defines the instruments considered as illiquid and the maximum investment that can be made in these instruments as a percentage of net assets.
4. Rating: Defines minimum and/ or maximum investment in a particular rating as a percentage of total portfolio.
5. Maturity: Defined the weighted average maturity of a portfolio. Also defines the weighted average maturity, maximum and maturity for certain asset types like corporate bond, PTCs, Gilts etc

All the Schemes securities investment will be in transferable securities.

All investment restrictions stated above shall be applicable at the time of making investment.

The Scheme will not enter into any transaction, which exposes it to unlimited liabilities or results in the encumbering of its assets in any way so as to expose them to unlimited liability.

These investment limitations / parameters as expressed / linked to the net asset / net asset value / capital, shall in the ordinary course, apply as at the date of the most recent transaction or commitment to invest. Changes do not have to be effected merely because of appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unitholders.

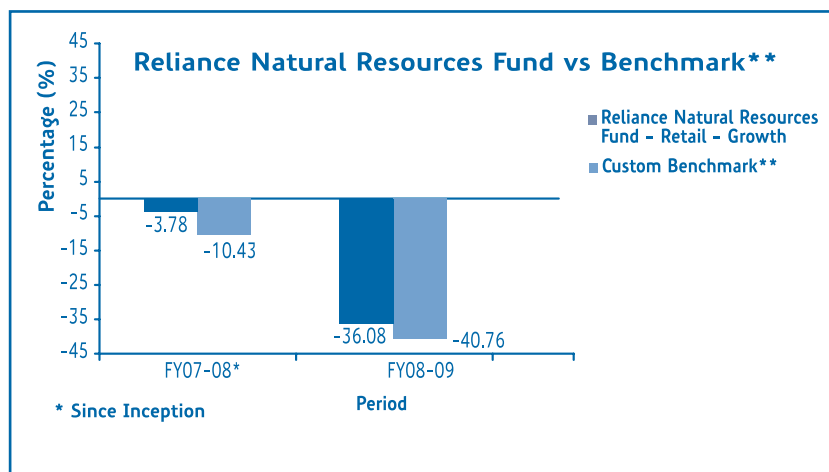
The Trustee Company in consultation with AMC may alter these above stated limitations from time to time, and also to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments in order to achieve its investment objectives & policies. As such, all investments of the Scheme will be made in accordance with the Regulations including Schedule VII thereof and the Fundamental Attributes of this Scheme.

The investment in Foreign equity Securities shall be in accordance with SEBI Regulations.

Investment by the AMC in the Scheme: RCAM reserves the right to invest its own funds in the Scheme upto a maximum extent of its networth. As per SEBI Regulations, such investments are permitted, subject to disclosure being made in the Scheme Information Document. Further, RCAM shall not charge any fees on its investment in the Scheme, unless allowed to do so under SEBI Regulations in the future.

J. HOW HAS THE SCHEME PERFORMED?

Compounded Annualised Returns as on September 30, 2009	Scheme Returns %	Benchmark Returns %
Returns for the last 1 year	22.98	19.47
Returns for the last 3 years	N.A	N.A
Returns for the last 5 years	N.A	N.A
Returns since inception	-1.34	-8.73



Past Performance may or may not be sustained in future

Calculation assume that all payouts during the period have been re-invested in the units of the scheme at the then prevailing NAV.

All the returns are of Retail Plan - Growth Plan - Growth Option

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

This section is not applicable, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption.

However details of the NFO relevant for the ongoing offer are provided below:.

Plan/Options offered	
	<p>Reliance Natural Resources Fund offers the following Plans under Retail & Institutional Plans:</p> <p>Growth Plan: The Growth Plan is designed for investors interested in capital appreciation on their investment and not in regular income. Accordingly, the Fund will not declare dividends under the Growth Plan. The income earned on the Growth Plan's corpus will remain invested in the Growth Plan.</p> <p>Growth Option: The Growth Plan has a Growth Option. Under this Option, there will be no distribution of income and the returns to the investors is only by way of capital gains/ appreciation, if any, through redemption at applicable NAV of the Units held by them in this option.</p> <p>Bonus Option: The Growth Plan has a Bonus Option.</p> <p>The Fund, however, does not assure any targeted annual return/ income nor any capitalisation ratio. Accumulation of earnings and/ or capitalisation of bonus units and the consequent determination of NAV, may be suspended temporarily or indefinitely under any of the circumstances as stated under the para on 'Suspension of Purchases and/or Redemption of units' of the Scheme Information Document.</p> <p>Capitalisation and issue of bonus units: RCAM, in consultation with the Trustees, may utilise any sums from reserves including the amount of distributable surpluses of the scheme to the extent of such amounts attributable to unitholders under Bonus Option for issue of Bonus units.</p> <p>Bonus units may be declared under the plan of the scheme, as may be decided by RCAM, in consultation with the Trustees, from time to time.</p> <p>Eligibility and Treatment of Bonus Units: Bonus units, as and when issued, will be in proportion to the holdings of the unitholder under the concerned plan as on the record date, to be fixed for the purpose of Bonus declaration.</p> <p>RCAM may accordingly make appropriations and applications of the sum decided by it to be so capitalised by allotment and issue of fully paid-up units as bonus units, and generally do all such acts and things required to give effect thereto.</p> <p>The Bonus Units so allotted and issued as aforesaid will as regards rights and entitlements rank pari passu with the units in existence on the record date in respect of which they are allotted and issued.</p> <p>Interest created / options exercised by a member on the units under a folio by way of nomination, if any, will automatically apply to the bonus units.</p> <p>Please note that pursuant to allotment of Bonus Units, the NAV of the scheme would fall in proportion to the bonus units allotted.</p> <p>As a result, the total value of units held by the unitholder would remain the same.</p> <p>For eg. 1) Value of investors unitholding of 100 units prior-to issuance of bonus units at NAV of Rs. 20 per unit = Rs. 2,000. If the Scheme declares a bonus of say 1:1 (i.e. one bonus unit for every one unit held in the Plan on the record date), the value of the investors unitholding post issuance of bonus units = NAV of Rs. 10 * 200 units = Rs. 2,000</p> <p>2) Value of investors unitholding of 100 units prior-to issuance of bonus units at NAV of Rs. 20 per unit = Rs. 2,000. If the Scheme declares a bonus of say 4:1 (i.e. one bonus unit for every four units held in the Plan on the record date), the value of the investors unitholding post issuance of bonus units = NAV of Rs. 16 * 125 units = Rs. 2,000.</p> <p>(The statistics given above in the examples are only for understanding the logic of issuance of bonus units and should not be considered as indicative of any bonus likely to be issued under the Plan)</p> <p>"Unit" means and includes, where the context so requires, a unit issued as fully paid-up bonus unit by capitalising a part of the amount standing to the credit of the account of the reserves formed or otherwise in respect of this scheme.</p> <p>Dividend Plan: The Dividend Plan has been designed for investors who require regular income in the form of dividends. Under the Dividend Plan, the Fund will endeavor to make regular dividend payments to the unitholders.</p> <p>Dividend will be distributed from the available distributable surplus after the deduction of TDS and applicable surcharge, if any.</p>

	<p>Dividend Plan has two options:</p> <p>Dividend Payout Option: Under this option the Dividend declared under the Dividend Plan will be paid to the Unitholders within 30 days from the declaration of the dividend</p> <p>Dividend Re-investment Option: The Dividend Plan has a Reinvestment Option whereby the dividend distributed under the plan will be automatically reinvested at the ex-dividend NAV on the transaction day following the date of declaration of dividend and additional Units will be allotted accordingly. Investors desirous of opting for the same should indicate the same in the space provided in the application form.</p> <p>When dividends are declared and paid with respect to the Plan, the net assets attributable to Unit holders will stand reduced by an amount equivalent to the product of the number of Units eligible for dividend and the gross amount of dividend per unit declared on the record date. The NAV of the Unit holders in the Growth Plans will remain unaffected by the payment of dividends.</p> <p>The Fund, however, does not assure any targeted annual return/ income nor any capitalisation ratio. Accumulation of earnings and/ or capitalisation of bonus units and the consequent determination of NAV, may be suspended temporarily or indefinitely under any of the circumstances as stated under the para on 'Suspension of Purchases and/or Redemption of units' of the Scheme Information Document.</p> <p>Please note that if no Plan Retail or Institutional is mentioned / indicated in the Application form, the Units will, by default, be allotted under Retail Plan. Likewise if no if no Growth or Dividend Plan is mentioned / indicated in the Application form, the Units will, by default, be allotted under the Growth Plan. Similarly, under the Dividend Plan, if no choice (payout or reinvestment) is indicated, the applicant will be deemed to have applied for the dividend reinvestment Option under that Plan. If no Option is indicated under the Growth Plan, the applicant will be deemed to have applied for the Growth Option under the Growth Plan. The Unitholder is subsequently free to switch the Units from the default Plan / Option to any other eligible Plans / Option of the Scheme, at the applicable price.</p>
<p>Dividend Policy</p>	<p>When dividends are declared with respect to the Scheme, the net assets attributable to Unitholders in the respective Plan/option will stand reduced by an amount equivalent to the product of the number of units eligible for dividend and the gross amount of dividend per unit declared on the record date. The NAV of the Unitholders in the Growth option will remain unaffected by the payment of dividends.</p> <p>RCAM, in consultation with the Trustees reserves the right to discontinue/ add more plans/ options at a later date subject to complying with the prevailing SEBI guidelines and Regulations.</p> <p>Mode of Payment of Dividends</p> <p>The Fund proposes to pay dividend in the following manner:</p> <ol style="list-style-type: none"> 1. Direct credit to the bank account of unitholders: The Fund is arranging with select bankers to enable direct credits into the bank accounts of the investors at these banks. If an investor has an account with a bank with whom the fund has a tie up for direct credit, the dividend amount or redemption proceeds will be credited directly to the bank account, under intimation to the unit holder by post/email. As per the directive issued by SEBI, it is mandatory for an investor to declare his / her bank account number and accordingly, investors are requested to give their bank account details in the application form. The Mutual Fund, on a best effort basis, and after scrutinising the names of the banks where unitholders have their accounts, will allow direct credit to the unitholders' bank accounts. 2. Unitholders who do not wish to avail the above mentioned direct credit facility will receive dividend payments through payable at par cheques / DDs. In locations where payable at par facility is not available, dividend payments will be made through demand drafts. All the dividend payments shall be in accordance and compliance with SEBI circular no. SEBI/IMD/CIR No.1/64057/06 dated April 4, 2006 or any amendment thereto from time to time The relevant paragraph of the said circular is reproduced herein below Dividend Distribution Procedure for Mutual Funds Regulation 53(a) of SEBI (Mutual Funds) Regulations, 1996 permit the mutual funds to distribute returns including dividend. <p>Unlisted Schemes/Plans</p> <ol style="list-style-type: none"> 1. Quantum of dividend and the record date shall be fixed by the trustees in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus. 2. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving dividends. Further, the NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date. 3. Within one calendar day of the decision by the trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. 4. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the mutual fund is situated. 5. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever may be issued by any mutual fund or distributors of its products. 6. The requirement of giving notice shall not be compulsory for scheme/plan/option having frequency of dividend distribution from daily upto monthly dividend. <p>The Fund proposes to pay dividend in the following manner: The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p>

<p>Who can invest</p>	<p>The following persons (subject, wherever relevant, to purchase of units being permitted under their respective constitutions and relevant State Regulations) are eligible to subscribe to the units:</p> <ul style="list-style-type: none"> ● Adult Resident Indian Individuals, either single or jointly (not exceeding three). ● Non – resident Indians and persons of Indian origin residing abroad, on a full repatriation basis ● Parents / Lawful guardians on behalf of Minors ● Hindu Undivided Families (HUFs) in the name of HUF or Karta ● Companies (including Public Sector Undertakings), Bodies Corporate, Trusts (through Trustees) and Co-operative Societies ● Banks (including Regional Rural Banks) and Financial Institutions ● Religious and Charitable Trusts (through Trustees), Private Trusts authorised to invest in Mutual Fund schemes under their Trust Deeds ● Foreign Institutional Investors registered with SEBI on repatriation basis ● Special Purpose Vehicles (SPVs) approved by appropriate authority (subject to RBI approval) ● International Multilateral Agencies approved by the Government of India ● Army/Navy/Air Force / Para Military Units and other eligible institutions ● Unincorporated body of persons as may be accepted by Reliance Capital Trustee Co. Limited ● Partnership Firms ● Scientific and Industrial Research Organisations ● Trustee, AMC or Sponsor or their associates may subscribe to Units under the Schemes. ● Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations. <p>Note :</p> <ol style="list-style-type: none"> 1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. 2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions. <p>RCAM reserves the right to invest its own funds in the Scheme(s) upto a maximum extent of its network. As per SEBI Regulations, such investments are permitted, subject to disclosure being made in the respective Scheme Offer Documents (s). Further, RCAM shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.</p> <p>It is expressly understood that at the time of investment, the investor/unitholder has the express authority to invest in units of the Scheme and the AMC / Trustee / Mutual Fund will not be responsible if such investment is ultravires the relevant constitution.</p> <p>RCAM reserves the right to include / exclude new / existing categories of investors to invest in this Scheme from time to time, subject to SEBI Regulations, if any.</p> <p>Right to Review Applications</p> <p>RCAM reserves the right to scrutinise, review and reject any application received during the new fund offer period or on an ongoing basis, at its discretion, without assigning any reason, in cases where, according to RCAM, accepting the same would not be in the best interests of the Fund.</p>
<p>How to Apply</p>	<p>Please refer to the SAI and Application form for the instructions.</p>
<p>Listing</p>	<p>Being an open-ended scheme, the units are not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the units as and when open-end Schemes are permitted to be listed under the Regulations, and if the Trustee considers it necessary in the interest of unitholders of the Scheme.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>Not Applicable</p>

Restrictions, if any, on the right to freely retain or dispose of units being offered.	If the Securities are held in dematerialised form the rules of the Securities and Exchange Board of India (Depositories Participants) Regulations, 1996 will apply. However, since scheme is an open ended scheme, presently the same is not listed in any stock exchange.
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B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme being an ongoing Scheme the Units of the Scheme are available for subscription / redemption at applicable NAV based prices, subject to prevalent load provisions, if any.</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p> <p>Example: If the applicable NAV is Rs. 10, entry load is 2% then sales price will be: Rs. 10* (1+0.02) = Rs. 10.20</p>	<p>At the applicable NAV subject to prevailing entry load, if any.</p> <p>Purchase Price</p> <p>The Purchase Price will be calculated on the basis of the entry load. It is calculated in the following way: Purchase Price = Applicable NAV x (1 + Entry Load)</p> <p>In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by RMF with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans / Systematic Transfer Plans (including Reliance SIP Insure, Salary AdvVantage, Recurring Investment Plan for Corporate Employees and Dividend Transfer Plan) accepted by RMF with effect from August 01, 2009.</p> <p>The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment of dividend.</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p> <p>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>At the applicable NAV subject to prevailing exit load, if any.</p> <p>Redemption Price</p> <p>The Redemption Price will be calculated in the following way : Redemption Price = Applicable NAV x (1 - Exit Load)</p> <p>Example: If the applicable NAV is Rs. 10.00, sales/entry load is 2 per cent and the exit/repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.</p> <p>The Fund will ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the current Regulations.</p>
<p>Cut off timing for subscriptions/redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Subscriptions/Purchases including switch - ins</p> <p>In respect of valid applications received upto 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.</p> <p>Where an application is received with an Outstation Cheque or demand draft which is not payable on par at the place where it is received the closing NAV of the day on which the cheque or a demand draft is credited to the account of Reliance Mutual Fund shall be applicable.</p> <p>Redemptions including switch - outs</p> <p>In respect of valid applications received upto 3 p.m. by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable.</p> <p>In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>

<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>Applications for purchase/redemption/switches be submitted at any of the Designated Investor Service Centres mentioned in this Scheme Information Document or any other location designated as such by the AMC, at a later date. The addresses of the Designated Investor Service Centres are given at the end of this Scheme Information Document and also on the website, www.reliance mutual.com.</p> <p>Investors in cities other than where the Designated Investor Service Centres (DISC) are located, may forward their application forms to any of the nearest DISC, accompanied by Demand Draft/s payable locally at that DISC.</p>
<p>Minimum amount for purchase/redemption/switches</p>	<p>For Retail Plan</p> <p>Minimum Application Amount Rs 5,000 and in multiples of Re. 1 thereafter</p> <p>Minimum Additional Investment Rs. 1,000 (plus in the multiple of Re.1)</p> <p>Minimum Redemption Amount Any amount or any number of units</p> <p>For Institutional Plan</p> <p>Minimum Application Amount Rs 5,00,00,000/- and in multiples of Re. 1 thereafter</p> <p>Minimum Additional Investment Rs.1, 00,000 (plus in the multiple of Re.1)</p> <p>Minimum Redemption Amount Any amount or any number of units</p>
<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Redemptions can be for any amount or any number of units. However, in order to keep the account in operation, minimum balance equal to the minimum subscription amount under each of the plans, is required to be maintained in the account.</p> <p>RCAM reserves the right to close an investor's account if the value of the unit balance in the account falls below the minimum subscription amount under each of the plans. In such an event, RCAM reserves the right to compulsorily redeem the balance units in the account completely at the applicable redemption price.</p> <p>The Fund may revise the minimum/maximum amounts and methodology for redemptions as and when necessary. Such change may be brought about after taking into account the cost structure for a transaction / account and / or Market practices and / or the interest of the unit holders. Further such changes shall be carried out on a prospective basis from the date of notification of such change and would not, in any manner, be prejudicial to the interests of the investors who have joined the scheme before such notification. Any changes would be informed to unit holders by way of an advertisement.</p>
<p>Special Products / Facilities available</p>	<p>A. Special Products</p> <ol style="list-style-type: none"> 1. Systematic Investment Plan (SIP) – Retail Plan 2. Systematic Transfer Plan (STP) – Retail Plan 3. Dividend Transfer Plan (DTP) – Retail & Institutional Plan 4. Systematic Withdrawal Plan (SWP) – Retail & Institutional Plan 5. Reliance SIP Insure – Retail Plan 6. Recurring Investment Plan for Corporate Employees (RICE) – Retail Plan 7. Trigger Facility – Retail & Institutional Plan <p>B. Special Facilities</p> <p>Alternate means of Redemption: Redemption by means of ATM cum Debit Card – Retail & Institutional Plan</p> <p>Systematic Investment Plan (SIP): An investor can benefit under this facility by investing specified amounts regularly. By investing a fixed amount of rupees at regular intervals, one would end up buying more units of the Fund when the price is low and fewer units when the price is high. As a result, over a period of time, the average cost per unit to the unitholder will always be less than the average subscription price per unit, irrespective of whether it is a rising, falling or fluctuating market. Thus, the unitholder automatically gains and averages out the fluctuations of the market, without having to monitor prices on a day-to-day basis. This concept is called "Rupee Cost Averaging". This concept may be understood more easily through the example given below:</p>

Rising Market	SIP (Rs.)	NAV (Rs.)	Units Credit
Month 1	1000	10	100
Month 2	1000	10.13	98.717
Month 3	1000	10.25	97.561
Month 4	1000	10.38	96.339
Month 5	1000	10.51	95.147
Month 6	1000	10.64	93.985
Total SIP (Rs.)	6000		
Total Credit (Units)			581.749
Avg. NAV per Unit (Rs.)		10.32	
Avg. Cost Per Unit (Rs.)		10.31	
Falling Markets			
Month 1	1000	10	100
Month 2	1000	9.8	102.041
Month 3	1000	9.6	104.167
Month 4	1000	9.4	106.383
Month 5	1000	9.2	108.696
Month 6	1000	9	111.111
Total SIP (Rs.)	6000		
Total Credit (Units)			632.398
Avg. NAV per Unit (Rs.)		9.5	
Avg. Cost Per Unit (Rs.)		9.49	
Fluctuating Markets			
Month 1	1000	10	100
Month 2	1000	10.15	98.522
Month 3	1000	10.05	99.502
Month 4	1000	10.2	98.039
Month 5	1000	10.08	99.206
Month 6	1000	10.27	97.371
Total SIP (Rs.)	6000		
Total Credit (Units)			592.64
Avg. NAV per Unit (Rs.)		10.13	
Avg. Cost Per Unit (Rs.)		10.12	
Operational procedures for this Scheme shall be announced by the Fund from time to time. An investor shall have the option of choosing one day among multiple days for SIP. These shall be 2nd, 10 th , 18 th or 28 th of every month/ quarter. However, only one SIP per month/ quarter per Folio/ Account per Plan is permitted.			
The first SIP cheque/draft could be of any Business Day but subsequent cheques should be dated 2nd, 10th, 18th or 28th and there should be a minimum gap of at least 21 Business Days between the 1st SIP and the 2nd SIP or as specified by RCAM from time to time. Investors should check the same at the Designated Investor Service Centre of Reliance Mutual Fund before investing. However, subsequent cheques should have a gap of atleast a month or a quarter depending upon the frequency chosen. If the date on the cheque/draft is a non-Business Day for the scheme, then the units shall be allotted on the next Business Day.			
Further, Investors can also start an SIP directly without any initial investment (as mentioned in above paragraph). In this option the Investors can submit the application for SIP on any working day but the subsequent installment date of SIP shall be 2nd / 10th / 18th / 28th with a minimum gap of at least 21 working days between the submission of application form and the 1st SIP, as may be specified by RCAM from time to time.			

Minimum Investment Amount	Mode of Payment
Rs.100/- per month and in multiples of Re. 1/- thereafter for minimum 60 months	Only through ECS Auto Debitor Direct Electronic Debit to the investor's bank account.
Rs.500/- per month and in multiples of Re. 1/- thereafter for minimum 12 months or Rs.1000/- per month and in multiples of Re. 1/- thereafter for minimum 6 months. Or Rs.500/- per quarter and in multiples of Re. 1/- thereafter for minimum 12 quarters or Rs.1500/- per quarter and in multiples of Re. 1/- thereafter for minimum 4 quarters.	Through post dated cheques or ECS Auto Debit or Direct Electronic Debit to the investor's bank account

Entry load (currently Nil) & exit load shall be applicable for all SIP subscriptions.

This is purely for operational convenience. The unit holder is however free to discontinue from the SIP facility at any point of time by giving necessary instructions.

Auto Debit and Electronic Clearing Service

Auto Debit facility will be available with the banks as notified by RMF from time to time. The ECS facility would be provided at all the locations where RBI or its associate Clearing House offers this facility. The list of such banks and centers where this arrangement will be available may undergo changes from time to time as and when banks/centers are added/ deleted. Investors are advised to contact the nearest Designated Investor Service Centre for details before investing.

The investor opting for Auto debit/ ECS facility will be required to sign up a mandate form on the basis of which Reliance Mutual Fund will arrange for his account to be debited as per the frequency, amount & date chosen by the investor.

Investors having an account with HDFC Bank and desirous of opting for direct debit of their account through standing instructions should submit a duly completed standing instruction form in the prescribed format. ECS mandate form should not be used.

Systematic Transfer Plan (STP):

Unit holders can transfer their investments from the following schemes of Reliance Mutual Fund to Reliance Natural Resources Fund and vice versa, as detailed herein:

1. Reliance Vision Fund – Retail Plan
2. Reliance Income Fund
3. Reliance Liquid Fund
4. Reliance Medium Term Fund
5. Reliance Short Term Fund
6. Reliance Banking Fund– Retail Plan
7. Reliance Gilt Securities Fund
8. Reliance Monthly Income Plan
9. Reliance Diversified Power Sector Fund – Retail Plan
10. Reliance Pharma Fund
11. Reliance Floating Rate Fund
12. Reliance Media & Entertainment Fund
13. Reliance Equity Opportunities Fund – Retail Plan
14. Reliance Tax Saver (ELSS) Fund*
15. Reliance Equity Fund – Retail Plan
16. Reliance Liquidity Fund
17. Reliance Long Term Equity Fund**
18. Reliance Equity Advantage Fund – Retail Plan
19. Reliance Growth Fund– Retail Plan
20. Reliance Regular Savings Fund
21. Reliance Quant Plus Fund – Retail Plan
22. Reliance Money Manager Fund

*(subject to the lock - in period of three years)

** (only after conversion into an open-ended scheme upon maturity)

The list is subject to change.

Plans Offered

An investor can choose between the following plans based on their preference:

(i) Fixed Systematic Transfer Plan – The Unit holders in all the plans/options of the above-mentioned schemes except the daily dividend option will be eligible to transfer a fixed amount to any plan/option of the open-ended schemes of Reliance Mutual Fund in the manner stated as under:

(i) Weekly – 1st, 8th, 15th and 22nd of every month.

(ii) Fortnightly – 1st and 15th of every month.

(iii) Monthly – Any pre-specified date of every month to be chosen by the unitholder.

(iv) Quarterly – Any pre-specified date of the first month of the quarter to be chosen by the unitholder.

A minimum of Rs. 1000 on each execution date in case of monthly option and Rs. 3000 on each execution date in case of quarterly option and in multiples of Rs 100 thereof can be transferred. There will be no exit Load in Transferor Scheme and no entry load in the transferee scheme. However, in case of the Transferee schemes, the exit load mentioned below shall be applicable.

(ii) Capital Appreciation Systematic Transfer Plan – The Unit holders in Growth plans/options of the above-mentioned schemes will be eligible to transfer the capital appreciation to any plan/option of the open-ended non-liquid schemes of Reliance Mutual Fund in the manner stated as under, subject to a minimum transfer amount of Rs. 500/-:

(i) Monthly – 1st of every month.

(ii) Quarterly – 1st of the starting month of every quarter.

Entry Load Nil & Exit Load as applicable in the respective Scheme shall be charged.

Notes

(i) All valid transfer requisitions would be treated as switch-out / redemption for the transferor scheme and switch-in/ subscription transactions for the transferee scheme and would be processed at the applicable NAV of the respective schemes. The difference between the NAVs of the two Schemes/ Plans will be reflected in the number of units allotted.

(ii) These plans are not available for units which are under any Lien/Pledged or any lock-in period.

(iii) RCAM in consultation with the Trustees, reserves the right to modify the procedure, load structure in accordance with the SEBI Regulations and any such change shall be applicable only to units transacted pursuant to such change on a prospective basis.

(iv) The unit holders may approach/ consult their tax consultants in regard to the treatment of the transfer of units from the tax point of view.

(v) Transfers (STP) from the scheme is not allowed for a period of 6 months from the date of allotment for investments made during NFO.

(vi) Minimum number of transfers required for a STP shall be two.

In case of insufficient balance for execution of STP on the scheduled date, then the SIP will be terminated permanently.

For investors investing for the first time in transferor scheme, the minimum balance required to start STP shall be:

(i) Non-Liquid scheme: Rs. 10,000/- or the minimum amount as stated in the Scheme Information Document of the respective transferor scheme, whichever is higher.

(ii) Liquid scheme (Except Reliance Liquid Fund – Treasury Plan Retail Plan): Rs. 25,000/- or the minimum amount as stated in the Scheme Information Document of the respective transferor scheme, whichever is higher.

However, existing unitholders in the transferor scheme, who have the following minimum balance would be eligible to start STP:

(iii) Non-Liquid scheme: Rs. 10,000/-

(iv) Liquid scheme (Except Reliance Liquid Fund – Treasury Plan Retail Plan) : Rs. 25,000/-

Dividend Transfer Plan (DTP)

All the unit holders in the Dividend Plans (except Daily and Weekly frequencies in the Dividend Plans) of all open-ended schemes mentioned above (under the heading Systematic Transfer Plan) can transfer their dividend to any other plans of all non liquid open-ended schemes/ plans of Reliance Mutual Fund by availing the facility of Dividend Transfer Plan (DTP). The minimum balance required to opt for this plan is Rs. 25,000 for non - liquid transferor scheme and Rs. 1 lakh for liquid transferor scheme.

Under DTP, the dividend amount after deduction of applicable taxes, if any, will be transferred from the transferor scheme at NAV, without any exit load and invested in the transferee scheme at NAV, without any entry load. All such transfers from the transferor scheme would be treated as fresh subscription in the transferee scheme on T+ 1 (T being the dividend record date). All the other terms and conditions of the transferee scheme shall remain unchanged.

Notes

(i) The amount to the extent of the distribution will be automatically invested on ex-dividend date into RMF scheme selected by the investor at the NAV of the scheme and equivalent units will be allotted, subject to the terms and conditions of the scheme and after deduction of applicable taxes.

<p>(ii) In respect of DTP, it is clarified that the dividend amount proposed to be transferred would be treated as subscription transaction on T+ 1 (T being the dividend record date) in the transferee scheme and would be processed at the applicable NAV of the respective schemes.</p> <p>The Trustee/AMC reserves the right to modify the facilities at any time in future on a prospective basis.</p> <p>Systematic Withdrawal Plan (SWP): Unitholders may utilize the SWP to receive regular monthly / quarterly payments their account. The minimum amount, which the unitholder can withdraw, is Rs.500/- and in multiples of Rs. 100/-, thereafter, subject to revision by RCAM. The amount thus withdrawn will be considered as redemption and shall be converted into units and will be deducted from the unit balance in the account, of the unitholder.</p> <p>Subsequent to the request made in the application, a SWP form will be sent to the Unitholder. SWP will commence only upon receipt of this prescribed form duly completed. SWP requests in any other format besides the specified format will be treated as invalid and are liable for rejection.</p> <p>All SWP transactions would be reported on either of the 1st, 8th, 15th, 22nd transaction day of the respective month/quarter. Month or quarter shall be calculated from the date of execution of first SWP transaction. The redemption proceeds will be posted within normal service standards to the investors. No post-dated cheques will be issued against SWP transactions. There is no limitation on the amount of withdrawals.</p> <p>The unitholder will define the frequency of withdrawals and the amount of withdrawal per SWP transaction. SWP forms received without this information will be treated as incomplete and are liable for rejection. The unitholder needs to specify the start date and the end date for SWP. In cases where the start date and the end date has not been specified in the SWP form, the SWP will continue till the balance in the account becomes nil or below the amount specified by the investor for SWP.</p> <p>A unitholder who has opted for SWP under a specific account can also redeem or switch his units to any other eligible scheme or any other plans/options under the same scheme provided he has sufficient balance in his account, on the date of such request. SWP will automatically cease in case the unit balance becomes nil after such redemption / switch transaction or falls below the required amount specified by the investor for SWP.</p> <p>A unitholder can put in additional subscription in the account, in accordance with conditions specified in the Scheme Information Document for additional subscriptions, any time during the existence of the concerned account. Such additional subscriptions will in no way alter the functioning of the SWP, unless a subsequent request to the contrary is received from the unitholder in writing.</p> <p>Reliance SIP Insure:</p> <p>With a view to encourage individual investors to save and invest regularly through Systematic Investment Plan (SIP) and help the investors to achieve their financial objective, 'Reliance SIP Insure' is provided as an add-on feature of life insurance cover under a Group Term Insurance to individual investors opting for the same, without any extra cost to the investors. (The cost of the insurance premia will be borne by the AMC).</p> <p>The objective of 'Reliance SIP Insure' is that, in the unfortunate event of death of an investor before completing the opted SIP tenure, the balance amount towards the SIP instalments remaining unpaid shall be made good from the life insurance cover and the nominee would be able to continue in the scheme without having to make any further contribution, so that investor's long term financial planning and objective of investing through SIP could still be fulfilled as per the targeted time horizon, even if he dies prematurely.</p> <p>'Reliance SIP Insure'</p> <ul style="list-style-type: none"> ● Individual investors choosing to invest under SIP may opt for 'Reliance SIP Insure', an optional, add-on feature, wherein life insurance cover would be provided without any extra cost to the investors under a Group Term Insurance In the unfortunate event of the demise of an investor during the tenure of the SIP, the insurance cover will take care of the unpaid installments.subject to the following conditions : <p>Eligibility</p> <ul style="list-style-type: none"> ● All individual investors enrolling for investments via SIP AND opting for 'Reliance SIP Insure' ● Only individual investors whose completed age at entry is greater than 20 years and less than 46 years. ● In case of multiple holders in the any scheme, only the first unit holder will be eligible for the insurance cover.
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Minimum Investment per instalment :

(i) The minimum amount of "SIP Insure" instalment shall be Rs. 1000 per month and in multiples of Re. 1 * thereafter under all the designated schemes of RMF, irrespective of the amount of minimum lumpsum investment for initial and additional purchase applicable under the respective schemes.

* The minimum SIP Insure Instalment in Reliance Tax Saver (ELSS) Fund is Rs 1000 and in multiples of Rs 500 thereafter.

(ii) The Life Insurance Cover under "SIP Insure" facility shall be revised/ enhanced as shown below:

a) In the event of death of unit holder within the 1st two years of the commencement of the insurance cover:

An amount equivalent to the aggregate balance of unpaid SIP instalments, subject to a maximum of Rs.10 lakhs per investor across all schemes / plans and folios.

b) In the event of death of the unit holder after completion of 2 years (i.e. w.e.f. commencement of 3rd year onwards):

An amount equivalent to two times the targetted SIP contribution (committed at the time of registration) i.e. Number of SIP Instalments enrolled for X Amount of Instalment X 2, subject to a maximum of Rs.10 lakhs per investor across all schemes / plans and folios.

The amount of life insurance cover shall be invested in the Nominee's account in the same scheme* under which the deceased investor has enrolled for SIP Insure at the applicable price based on the closing NAV on the date on which the cheque for insurance claim settlement is received by the AMC from the insurance company, subject to completion of requisite procedure for transmission of units in favour of the nominee.

* Not applicable for Reliance Tax Saver (ELSS) Fund. Investors are requested to note that there will be a lock - in period of 3 years for each SIP Insure installment under 'Reliance Tax Saver (ELSS) Fund' as per the Government Notification of 2005 and in the event of demise of the unitholder, the nominee would be able to withdraw the investment amount only after the completion of one year from the date of allotment of the units or anytime thereafter **without any exit load**. The insurance amount as per the above clauses a) and b) subject to a maximum of Rs. 10 lakhs in a lumpsum in cash will be paid to the nominee in case of death of the unitholder (unlike other schemes, wherein the insurance amount will be compulsorily invested in the respective scheme and the nominee is allotted the units.)

Minimum Period of Contribution : 3 years and in multiples of 1 month thereafter.

Maximum Period of Contribution : 15 years OR till attaining 55 years of age, whichever is earlier (e.g., a person can register an SIP of maximum 10 yrs at the age of 45 yrs.) The insurance cover ceases when the investor becomes 55 years of age.

Commencement of Insurance Cover: The Insurance cover shall commence after "waiting period" of 90 days from the commencement of SIP installments. However the waiting period will not be applicable in respect of accidental deaths.

Cessation of Insurance Cover:

The insurance cover shall cease upon occurrence of any of the following:

- At the end of mandated Reliance SIP Insure tenure, i.e., upon completion of payment of all the monthly installments as registered.
- Discontinuation of SIP installments midway by the investor i.e., before completing the opted SIP tenure /installments.
- Redemption / switch-out of units purchased under Reliance SIP Insure before completion of the mandated SIP tenure / installments
- In case of default in payment of two consecutive monthly SIP installments or four separate occasions of such defaults during the tenure of the SIP duration chosen.

Note -There is no provision for revival of insurance cover, once the insurance cover ceases as stated above

Exclusions for Insurance cover

No insurance cover shall be admissible in respect of death of the SIP-Insure unitholder (the insured person) on account of -

- Death due to suicide
- Death within 90 days from the commencement of SIP installments except for death due to accident.
- Death due to pre-existing illness, disease(s) or accident which has occurred prior to the start of cover.

LOAD STRUCTURE:

The Entry Load (currently Nil) under Reliance SIP Insure shall be same as applicable to normal purchase /additional purchase transactions. However, there will be an **Exit Load of 2%**, if the accumulated units acquired or allotted under Reliance SIP Insure are redeemed or switched out to another scheme before the maturity of SIP tenure as opted in the respective scheme either by the SIP-Insure unitholder or by the nominee, as the case may be.

Note :

In the event of the death of the unitholder, if the Nominee chooses to redeem the outstanding balance of units before completing the opted SIP tenure the repurchase of units shall be subject to an exit load of 2%

However, if the units are redeemed on completing the opted SIP tenure, there will not be any exit load in the respective scheme.

The insurance cover for the above schemes is being arranged by the AMC through "Reliance Group Term Insurance Scheme" of Reliance Life Insurance Company Limited. **The cost of the insurance premia shall be borne by the AMC.**

Grant of insurance cover is discretionary on part of life insurance company (as there is no pre-medical test) and the cover is subject to non-medical underwriting in the form of self-declaration of health by the insured person.

Mode of payment of SIP installments is only through Direct Debit & ECS (Post Dated Cheques shall not be accepted)

Recurring Investment Plan for Corporate Employees (RICE) : RICE is the Recurring Investment Plan for Corporate Employees. All the terms and conditions and other operational aspects prescribed under SIP shall be applicable for RICE also. The only difference is that rather than the individual investor giving post dated cheques, the company for which the employee works will deduct the instructed amount from the salary of the employee and will give one consolidated cheque along with the investor name and individual amount details. The Account statement / transaction confirmation slip is subsequently sent to the investor concerned. The statement of accounts will be dispatched to the unitholders within 10 working days or within SEBI prescribed limits.

RCAM, in consultation with the Trustees, reserves the right to issue operational guidelines under SIP / SWP / RICE and also alter / modify their structure, from time to time.

Trigger Facility: Under this facility the unit holders may opt for withdrawal/ switch of units to any other plan/ scheme on happening of any one of the following events under trigger option;

A. NAV reaches or crosses a particular value : E.g. NAV reaches or crosses Rs 11.00

If NAV on the date of allotment of investment is less than Rs 11.00, the trigger will be activated when the NAV rises to Rs 11.00 or more on close of any day on which NAV is computed.

If NAV on the date of allotment of investment is more than Rs 11.00, the trigger will be activated when the NAV falls to Rs 11.00 or below on close of any day on which NAV is computed

All transactions linked with trigger will be on the basis of the applicable NAV of the transaction day following the day on which NAV reaches, crosses or falls below Rs 11.00

B. Change in the value of units held by unit holders atleast by certain percentage : E.g. Change in the value of Investment by atleast by (+ or - or +/-) 10%

The trigger will be activated when value of the unitholding rises to 10% or more at the close of any day on which the NAV is declared; or The trigger will be activated when value of the unitholding falls by 10% or more at the end of any day on which the NAV is declared;

or The trigger will be activated when value of the unitholding either rises by 10% or more or falls by 10% or more on any day on which the NAV is declared.

On happening of any of the above mentioned event Unitholder can opt for following action on the date of happening of the relevant event;

1. Full redemption
2. Redemption to the extent of capital appreciation only
3. Full switch into other eligible plan/ scheme of RMF
4. Switch of only the appreciation into other plan/ scheme of RMF

Transactions linked with the triggers will be executed at the applicable NAVs for the transaction day following the day on which the trigger situation has arisen. Further all the predetermined events i.e. rise or fall in the NAV upto a particular % or value will be compared with the value of units or NAV prevailing on the date of allotment of units, irrespective of the fact whether the trigger is opted on the date of allotment or subsequently.

For e.g. an investor has invested at Rs 11.00 and opted for full redemption, if NAV appreciates atleast by 10%, trigger will be activated on the transaction day when NAV moves to 12.10 (i.e. 10% more than Rs 11/-) or more.

A trigger once activated will not be reactivated in any other plan/ scheme where the Switch happens or in the same plan which retains a part of the value or in case of normal redemption /switch before the trigger is activated. Triggers will be deactivated on redemption and/or switch and/or pledge of units.

Trigger, thus, acts as a financial planning tool and enables the investor to minimise the losses and timely book profits.

NAVs of the schemes are declared at the close of the business day and hence Value of the unit holders unit holdings based on the end of day NAV will be considered as a base for activating the triggers. Accordingly, all the redemptions/ switches etc will be done on the following transaction day on which the event occurs.

Please note that trigger is an additional facility provided to the unit holders to save the time for completing the redemption/ switch formalities on happening of a particular event. Trigger is not to be conceived as an assurance on part of the Fund that the investor will manage to receive a particular sum of money/ appreciation/ and/ or fixed % of sum. Trigger is an event on happening of which the Fund will automatically redeem/ switch units on behalf of the investor on the date of happening of the event. In actual parlance, a trigger will activate an automatic transaction when the event selected for has reached a value greater or less than the specified value (trigger point).

Trigger request is required to be given per transaction by filling in the relevant form. In the event of multiple triggers for a particular transaction, the trigger request will be considered invalid and rejected.

Redemption by means of ATM cum Debit Card

RMF will issue a Co-Branded Card, called as "Reliance Any Time Money Card"(hereinafter referred to as 'the Card'), which will facilitate instant cash withdrawal by unit holders of all the abovementioned schemes, at all VISA enabled ATMs and Merchant Establishments/ Point of Sale (PoS) terminals across the world. This Co-Branded Card is issued by RMF in collaboration with HDFC Bank Ltd.

The Salient Features of Alternative Means of Redemption

- The facility will be in addition to the conventional method of redemption i.e., physical redemption request through the Designated Investor Service Centers of the Reliance Mutual Fund. In other words, investors can opt for any of the redemption facility as per their choice and convenience.
- The Card will offer instant liquidity to the unitholder upto a permissible limit as fixed/ determined by the Bank for ATM/PoS withdrawals or 50% of withdrawal limit as set by RMF, from time-to-time, whichever is lower.
- The Card will enable the unitholder to withdraw cash (redeem his units) and to check Current holding Value as well as the Balance of Withdrawal limit
- The Card shall be issued only to individual Resident Indian unitholders, who are aged 18 years and above. The card shall not be issued to Minors, HUF, NRI, Private / Public Ltd Companies, Partnership Firms, Proprietorship Firms, Trusts and any other category of investors as defined in the Scheme Information Document.
- Only One Card shall be issued per folio/ master account. In case of multiple holders the card shall be issued only to the 1st holder. Further, the card shall be issued only in respect of folios where holding basis is 'Either or Survivor/ Anyone or Survivor' or Single. No card shall be issued where mode of operation is JOINT
- Withdrawals through this alternative mode of redemption can be stopped temporarily or permanently for the want of any statutory compliance, at the directives of RBI and/or SEBI or any competent statutory regulatory authority.
- The Trustees reserves the right to discontinue/ modify/ alter the said facility on a prospective basis subject to compliance with the prevailing SEBI guidelines and Regulations.
- The applicable charges for the facility, which shall be levied by Reliance Mutual Fund/ HDFC Bank / VISA shall be borne by the investor on an actual basis and shall be intimated to the investors from time to time. Currently one cash withdrawal and one balance enquiry will be free per month per card at HDFC Bank ATMs only.

SEBI guidelines on uniform cut off timings for redemption shall also be applicable to the aforesaid facility of alternative means of redemption.

<p>Accounts Statements</p>	<p>For Regular Transactions during continuous offer</p> <p>An Account Statement will be despatched to each Unitholder stating the number of Units held, etc. within a maximum of thirty days from the date of Allotment or as prescribed under SEBI regulations. Also, an Account Statement reflecting the net balance and value of units shall be despatched to the unitholders who have not transacted during the last six months prior to the date of generation of account statement, alongwith the Annual Report.</p> <p>After every subscription transaction a fresh Account statement Transaction confirmation Slip will be dispatched, reflecting the updated holding of the unitholder, subject to realisation of the payment. Under normal circumstances, Reliance Mutual Fund endeavors to despatch Account Statement within ten working days from the date of receipt of the application form/transaction slip at the Designated Investor Service Centre or within SEBI maximum time period prescribed by SEBI.</p> <p>However, the Fund reserves right to provide the account statement/transaction confirmation slip to investor through an alternative mechanism as may be decided by the Fund from time to time.</p> <p>The alternative mechanism may include electronic means of communication such as e-mail etc. The alternative mechanism to provide the account statement /transaction confirmation slip will be provided only to those investors who have specifically opted for the alternative mechanism. For example,if an investor in future, redeems or switches hisunits to another scheme /plan on the internet, then an online account statement /transaction confirmation may be provided to the investor or the same may be sent to his email address.</p> <p>For Bonus Units</p> <p>An Account statement reflecting the accretion to the unitholders through issuance of bonus units will be despatched to the unitholders within ten working days or within the maximum time period prescribed by SEBI from the date of allotment of the bonus units.</p> <p>For Systematic Investment Plan (SIP)/ Systematic Transfer Plan(STP) / Systematic Withdrawal Plan (SWP) transactions</p> <p>The first Account Statement will be despatched to each Unitholder stating the number of Units held, etc. within a maximum of ten Business Days from the date of allotment. For further transactions, account statements will be despatched to the unitholders within 10 Business Days of the end of calendar quarter. The unitholders can get the account statement (without any charges) within 5 Business Days, by sending a specific request. However, a soft copy of the account statement will be mailed to the investors on a monthly basis, in lieu of physical statement, if mandated by the unitholder.</p> <p>In the case of holdings specified as 'jointly', all requests will have to be signed by all the joint holders. However, in the case of holdings specified as 'any one or survivor', any one of the joint holders may sign such requests.</p> <p>Annual Account Statement</p> <p>The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement,</p> <p>The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</p> <p>Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</p> <p>Note: If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), RMF / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s).</p> <p>The investor(s) may request for a physical account statement by writing or calling RMF's Investor Service Center/ Registrar & Transfer Agent. In case of specific request received from the investor(s), RMF shall endeavor to provide the account statement to the investor(s) within 5 working days from the receipt of such request. RMF shall comply with SEBI Circular No. IMD/CIR/12/80083/2006 dates November 20, 2006 with respect to dispatch of the account statement.</p>
<p>Dividend</p>	<p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p>
<p>Redemption</p>	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 Business Days from the date of redemption or repurchase.</p>

<p>Delay in payment of subscription money / redemption / repurchase proceeds</p>	<p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p> <p>No interest will be payable on any subscription money refunded within 30 days. If the Fund refunds the amount after 30 days, interest @ 15% p.a. will be paid to the applicant and borne by the AMC for the period from the day following the date of expiry of 30 days until the actual date of the refund. Refund orders will be marked "A/c. payee only" and drawn in the name of the applicant in the case of a sole applicant and in the name of the first applicant in all other cases. In both cases, the bank account number and bank name, as specified in the application, will be mentioned in the refund order. The bank and/or collection charges, if any, will be borne by the applicant. All the refund payments will be mailed by registered post or as required under Regulations.</p>
<p>How to Redeem</p>	<p>The Units can be redeemed at the Redemption Price.</p> <p>A Unitholder has the option to request for a redemption either by amount (in Rupees) or by number of Units. If the redemption request indicates both amount (in Rupees) and number of Units, the latter will be considered. Where a Rupee amount is specified or deemed to be specified for redemption, the number of Units redeemed will be the amount redeemed divided by the Redemption Price. Alternatively, a unitholder can request closure of his account, in which case, the entire unit balance lying to the credit of his account will be redeemed.</p> <p>The number of Units so redeemed will be subtracted from the unitholder's account balance and a statement to this effect will be issued to the unitholder.</p> <p>In case the balance in unitholder's account does not cover the amount of redemption request the Fund may close the unitholder's account and send the entire such (lesser) balance to the unitholders.</p> <p>If an investor has purchased Units on more than one working day, the Units purchased prior in time (i.e. those Units which have been held for the longest period of time), will be deemed to have been redeemed first, i.e. on a First In First Out Basis.</p> <p>Units purchased by cheque will not be redeemed until after realisation of the cheques/DD.</p> <p>Note: The processing of Redemption/Switch/Various transaction request (s) where realization status is not available, RMF shall keep the units allotted to investor on hold for redemption/switch/Various transactions till the time the payment is realized towards such purchase transaction(s).</p> <p>In case if the customer submits a redemption / switch / Various other transaction request like SWP, STP when the units are on hold, RMF reserves the right to reject/ partially process the redemption/switch/ Various transaction request, as the case may be, based on the realization status of the units held by the investor. In all the above cases (i.e., rejection/partial processing), intimation will be sent to the investor accordingly. Whenever a redemption/switch/ Various transaction request is rejected then an investor needs to submit a fresh request for reprocessing the same.</p> <p>Units which are not redeemed /switched out on account of the request being rejected due to non realization of funds, will be processed only upon confirmation of realization status and submission of a fresh redemption/switch request for such transactions.</p> <p>Note: The processing of Redemption/Switch/Various transaction request (s) where realization status is not available, RMF shall keep the units allotted to investor on hold for redemption/switch/Various transactions till the time the payment is realized towards such purchase transaction(s).</p> <p>In case if the customer submits a redemption / switch / Various other transaction request like SWP, STP when the units are on hold, RMF reserves the right to reject/ partially process the redemption/switch/ Various transaction request, as the case may be, based on the realization status of the units held by the investor. In all the above cases (i.e., rejection/partial processing), intimation will be sent to the investor accordingly. Whenever a redemption/switch/ Various transaction request is rejected then an investor needs to submit a fresh request for reprocessing the same.</p> <p>Units which are not redeemed /switched out on account of the request being rejected due to non realization of funds, will be processed only upon confirmation of realization status and submission of a fresh redemption/switch request for such transactions.</p> <p>The transaction slip can be used by the investor to make a redemption or Inter scheme Switch or Inter plan Switch or Inter Option Switch by entering the requisite details in the transaction slip and submitting the same at the Designated Investor Service Centre. Transaction slips can be obtained from any of the Designated Investor Service Centres.</p> <p>Alternatively the client can redeem the units online through our website. Currently this facility is available only for individual investors</p> <p>RCAM reserves the right to provide the facility of redeeming units of the Scheme through an alternative mechanism as may be decided by the Fund from time to time. The alternative mechanism may include electronic means of communication such as redeeming units online through the website(s) etc.</p> <p>For detailed features of Reliance Any Time Money Card, please refer "Special Product Available" Section of Scheme Information Document.</p>
<p>Where to submit the Redemption request</p>	<p>The unitholder should submit the transaction slip for a redemption / switch or request for closure of his / her account at any of the Designated Investor Service Centres.</p>

<p>Payment of Redemption Proceeds</p>	<p>Resident Investors</p> <p>Redemption proceeds will be paid either by direct credit to the investor bank account (where the unitholder has an account with the bank with whom the fund has a tie up under intimation to unitholder by post/ email) or by cheques, marked "A/c. Payee only" and drawn in the name of the sole holder/first-named holder (as determined by the records of the Registrar). The Bank Name and Bank Account No, as specified in the Registrar's records, will be mentioned in the cheque. The cheque will be payable at par at all the cities designated by the Fund from time to time. If the unitholder resides in any other city, he will be paid by a Demand Draft payable at the city of his residence after deducting the Demand Draft charges.</p> <p>Non Resident Investors</p> <p>In case of non-resident investors, redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation Basis</p> <p>The proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / non-resident (Ordinary) account.</p> <p>When units have been purchased through remittance in foreign exchange from abroad/by cheque/ draft issued from proceeds of the unitholders FCNR deposit or from funds held in the unitholders Non Resident (External) account kept in India, the proceeds can be remitted to the unitholder in foreign currency (any exchange rate fluctuation will be borne by the unitholder) if desired by the unitholder.</p> <p>(ii) Non Repatriation Basis</p> <p>a) When units have been purchased from funds held in the unitholders' non-resident (Ordinary) account, the proceeds will be sent to the unitholders Indian address for crediting to the unitholders' non-resident (Ordinary) account.</p> <p>The Fund may make other arrangements for effecting payment of redemption proceeds in future.</p>
<p>Delay in payment of redemption / repurchase proceeds</p>	<p>The Asset Management Company shall be liable to pay interest to the unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<p>Despatch of Proceeds</p>	<p>As per SEBI Regulations, the Mutual Fund shall despatch the redemption proceeds within the maximum period allowed, which is currently 10 working days from the date of receipt of the redemption request at the Designated Investor Service Centres.</p> <p>However, under normal circumstances, the Mutual Fund shall endeavour to despatch/ transfer the redemption proceeds to the unitholders bank account within one working day from the date of receipt of the redemption request at the Designated Investor Service Centres. A Transaction Confirmation Slip / Fresh Account Statement will also be sent to the Unitholders reflecting the new unit balance in his Account. For payments made other than through direct transfers, the redemption proceeds shall be despatched through ordinary mail (with or without UCP) or Registered Post or by Courier, unless otherwise required under the Regulations, at the risk of the unitholder. The unitholder while redeeming units may either request that the redemption proceeds be mailed to the address or ask for it to be retained at the Designated Investor Service Centre for collection by them.</p>
<p>Effect of Redemptions</p>	<p>On the Fund - The Unit capital and Reserves of the Scheme will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Applicable NAV as on the date of redemption.</p> <p>On the unitholder's account - The balances in the unitholder's account will stand reduced by the number of Units redeemed.</p>
<p>Additional Purchases/ Inter Scheme Switch / Inter Plan Switch / Inter Option Switch</p>	<p>The transaction slip can be used by the investor to make additional purchases / Inter Scheme Switches / Inter Plan Switches or Inter Option Switches by entering the requisite details in the transaction slip and submitting the same along with the payment instrument (wherever applicable) at the Designated Investor Service Centre. The transaction slip is attached at the bottom of the Account Statement or can also be obtained from any of the Designated Investor ServiceCentres. Alternatively, the investor can quote his existing folio number and use an account opening form to make additional purchases under the same plan/option in the Scheme.</p> <p>Unitholders may switch their repurchase able holdings (which are not under any lien) in Reliance Natural Resources Fund to any other eligible RMF Scheme and vice versa. The transfer would be done at the applicable NAV based prices. The difference in the applicable net asset values of the two schemes / plans / options will be reflected in the number of Units allotted.</p> <p>RCAM may charge an appropriate load equivalent to the difference between the entry load into the scheme and the prevailing entry load of the Scheme from where units are being transferred. However, RCAM, in consultation with the Trustees, reserves the right to modify this structure, in accordance with SEBI Regulations. However, any such change shall be applicable only to units transacted pursuant to such change.</p> <p>As per the directives issued by SEBI, it is mandatory for an investor to declare his/her bank account number in the application form.</p> <p>This is to safeguard the interest of unitholders from loss or theft of their redemption cheques / DDs. Investors are requested to provide their bank details in the Application Form failing which the same will be rejected as per current Regulations.</p> <p>RCAM reserves the right to change the procedures in respect of subscriptions or Inter-Scheme Switches or Inter- Plan/option Switches, from time to time.</p> <p>Please refer SAI for further details.</p>

Accounting of Units on Flexible / First In First Out (FIFO) Basis	If an investor has purchased Units on more than one working day, the Units purchased prior in time (i.e. those Units which have been held for the longest period of time), will be deemed to have been redeemed first, i.e. on a First In First Out Basis.
Fractional Units	Allotment of units against subsequent purchases / redemption of Units on an ongoing basis shall be done in fractional units, rounded off upto three decimal places.
Transfer, Transmission, Nomination, Lien, Pledge, Underwriting, Borrowing by the Fund, Duration of the Scheme and Mode of Holding	Please refer SAI for details.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The AMC will calculate and disclose the first NAV not later than 30 days from the closure of New Fund Offer Period. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day which shall be published in at least two daily newspapers and also uploaded on the AMFI site www.amfiindia.com and Reliance Mutual Fund site i.e. www.reliancemutual.com .														
Half yearly Disclosures: Portfolio / Financial Results This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.	Before expiry of one month from the close of each half year that is on 31/3 and 30/9, the Fund shall publish its un-audited / audited financial results in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the fund is situated. These shall also be displayed on the web site of the Reliance Mutual Fund that is www.reliancemutual.com and that of AMFI www.amfiindia.com . Full portfolio in the prescribed format shall also be disclosed either by publishing it in the newspapers or by sending to the unitholders within one month from the end of each half-year and it shall also be displayed on the web site of mutual fund.														
Half Yearly Results															
Annual Report	Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year.														
Associate Transactions	Please refer to Statement of Additional Information (SAI).														
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	<table border="1"> <thead> <tr> <th>Equity Fund</th> <th>Resident Investors</th> <th>Mutual Fund</th> </tr> </thead> <tbody> <tr> <td>Tax on Dividend</td> <td>Retail: Tax Free Institutional: Tax Free</td> <td>Nil ³</td> </tr> <tr> <td>Capital Gains: Long Term ¹</td> <td>Retail: Tax Free Institutional: Tax Free</td> <td>Nil ³</td> </tr> <tr> <td>Capital Gains: Short Term</td> <td>Retail: 15% ² Institutional: 15% ²</td> <td>Nil ³</td> </tr> </tbody> </table> <p>Equity scheme will attract securities transaction tax (STT) at applicable rates.</p> <p>1 Long- term capital gains on sale of units in an equity oriented mutual fund, either to the Mutual Fund or on a recognized stock exchange is exempt from tax under Section 10(38) of Income Tax Act, 1961. Note: "Equity oriented fund" is defined as - A fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund; and which has been set up under a scheme of a Mutual Fund specified in Section 10 (23D) of the Income Tax Act,1961.</p> <p>2 The said tax rate would be increased by an applicable Surcharge, Education Cess and Secondary & Higher Education Cess.</p> <p>3 Reliance Mutual Fund is a fund registered with SEBI and as such is eligible for benefits under Section 10(23D) of the Income Tax Act, 1961. Accordingly, its entire income is exempt from tax.</p> <p>For further details on taxation please refer to the clause on Taxation in the SAI</p>			Equity Fund	Resident Investors	Mutual Fund	Tax on Dividend	Retail: Tax Free Institutional: Tax Free	Nil ³	Capital Gains: Long Term ¹	Retail: Tax Free Institutional: Tax Free	Nil ³	Capital Gains: Short Term	Retail: 15% ² Institutional: 15% ²	Nil ³
Equity Fund	Resident Investors	Mutual Fund													
Tax on Dividend	Retail: Tax Free Institutional: Tax Free	Nil ³													
Capital Gains: Long Term ¹	Retail: Tax Free Institutional: Tax Free	Nil ³													
Capital Gains: Short Term	Retail: 15% ² Institutional: 15% ²	Nil ³													

Investor services	<p>Mr. Milind Nesarikar is the Investor Relations Officer for the Fund. All related queries should be addressed to him at the following address:</p> <p>Mr. Milind Nesarikar, Head – R&T Operations Reliance Capital Asset Management Limited 11th floor & 12th floor, One Indiabulls Centre, Tower 1 Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013 Tel No. – 022-30994600 Fax No. – 022-30994699 Email: milind.nesarikar@relianceada.com</p>
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D. COMPUTATION OF NAV

The Net Asset Value (NAV) of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

$$\text{NAV} = \frac{\text{Market/Fair Value of Scheme's Investments} + \text{Receivables} + \text{Accrued Income} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{Number of Units Outstanding}}$$

Rounding off policy for NAV

Net Asset Value of the Units in the Scheme is calculated in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. The NAV will be computed upto four decimal places.

Policy on computation of NAV in case of investment in foreign securities

The exchange gain / loss resulting from the foreign securities exchange rates conversion shall be recognized as unrealized exchange gain / loss in the books of the Scheme on the day of valuation. Further, the exchange gain / loss resulting from the settlement of assets / liabilities denominated in foreign currency shall be recognized as realized exchange gain /loss in the books of the scheme on the settlement of such assets / liabilities for NAV computation.

For further detail on valuation of foreign securities, please refer SAI.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

A. NEW FUND OFFER (NFO) EXPENSES

Please refer Section II Para F point 3 (b).

B. ANNUAL SCHEME RECURRING EXPENSES

Please refer Section II Para F point 3 (b).

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. For the current applicable structure, please refer to the website of the AMC www.reliancemutual.com or may call at (toll free no. 1800 300 11111) or your distributor.

Type of Load	Load chargeable (as a % of NAV)
Entry¹	Retail Plan Nil Institutional Plan Nil
Exit²	Retail Plan & Institutional Plan 1% if redeemed/switched out on or before completion of 1 year from the date of allotment, NIL if redeemed/switched out after completion of 1 year from the date of allotment
Inter scheme Switch	At the applicable loads in the respective schemes.
Inter Plan/Inter Option Switch	No load applicable for Inter Plan/Inter Option Switch.
Contingent Deferred Sales Charge (CDSC)	0%

¹ In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by RMF with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans / Systematic Transfer Plans (including Reliance SIP Insure, Salary AddVantage, Recurring Investment Plan for Corporate Employees and Dividend Transfer Plan) accepted by RMF with effect from August 01, 2009.

The upfront commission on investment made by the investor, if any, will be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

² With effect from August 01, 2009, exit load/ CDSC (if any) up to 1% of the redemption value charged to the unit holder by RMF on redemption of units will be retained by each of the schemes in a separate account and will be utilized for payment of commissions to the ARN Holder and to meet other marketing and selling expenses.

Any amount in excess of 1% of the redemption value charged to the unit holder as exit load/ CDSC will be credited to the respective scheme immediately.

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment of dividend.

Load amounts are variable and are subject to change from time to time. RCAM, in consultation with the Trustees, reserves the right to change the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme. **Any imposition or enhancement in the load shall be applicable on prospective investments only.** However, RCAM shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the load structure:

- (i) The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
- (ii) Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- (iii) The introduction of the exit load/ CDSC alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the mutual funds may feel necessary.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure RCAM will issue an addendum and display it on the website/Investor Service Centres.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load shall be charged for all the mutual fund schemes. Therefore the procedure for the waiver of load for direct application is no longer applicable.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Not Applicable

2. Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

There were no monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. There were no settlement arrived at with the aforesaid authorities during the last three years.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

SEBI has issued an ad-interim ex-parte order cum show cause notice dated June 3, 2009 pertaining to an advertisement issued in respect of a scheme of Reliance Mutual Fund. The instruction contained in the said Notice has been complied with and appropriate reply is filed with SEBI.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

There is no pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

There was no deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and behalf of the Board of Directors of
RELIANCE CAPITAL ASSET MANAGEMENT LIMITED
[Asset Management Company for Reliance Mutual Fund]

Place: Mumbai
Date: October 01, 2009

(Sundeep Sikka)
Chief Executive Officer

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KARVY COMPUTERSHARE PRIVATE LIMITED

Aqartala : Jagannath Bari Road, Bidur Kottar Choumani, Aqartala - 799001.
Agra : 1st Floor, Deepak Wasan Plaza Sanjay Place, Behind Holiday Inn, Agra - 282 002.
Ahmedabad : 309, Shail Buildings Opp Madhusudhan House Off C G Road Nr. Navrangpura Telephone Exchange Ahmedabad - 380 006
Ajmer : 1-2, II Floor Ajmer Tower, Kutchary Road Ajmer - 305 001
Akola : Shivdya Complex, First Floor Above Madhuri Cool Drinks, Tilak Road Akola-444002.
Aligarh : 1st Floor, Kumar Plaza, Aligarh - 202001 Uttar Pradesh
Allahabad : Rsa Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad - 211001.
Alleppey : 2nd Floor, JP Towers Near West Of Jilla Court Bridge, Mullakkal Alleppey.
Alwar : 101, Saurabh Towers Road No # 2, Bhagat Singh Circle Alwar-301001.
Amaravathi : Shop No. 13 & 27, First Floor Gulshan Plaza, Raj Peth, Badnera Road Amaravathi-444605.
Ambala : 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala - 133001.
Amritsar : 72-A, Taylor's Road Agra Heritage Gandhi Ground Amritsar - 143 001.
Anand : F-6, Chitrangana Complex Opp Motikaka Chawl V V Nagar Anand - 388 001.
Anantapur : # 15-149, 2nd Floor, S.R.Towers, Opp Lalithakala Parishat Subash Road Anantapur - 515 001.
Angul : Block No.890/755, Kandsar,Nalco Town, Shipchowk Angul-759145.
Ankleshwar : Shop No. Ff 4 & 5, Shree Narmada Arcade, Old N H No. 8, Opp. HDFC Bank, Ankleshwar - 393001.
Asansol : 18, G T Road, 1st Floor, Asansol - 713 301.
Aurangabad : Shop No 214/215 Tapadiya City Centre Nirala Bazar Aurangabad - 431 001.
Azamgarh : C/O. Bhanu Pratap, 144, Kali Chauraha Raipur Colony Azamgarh-276 001.
Balasore : M S Das Street, Gopalganj, Balasore - 756001.
Bangalore : No 51/25, 1st Floor Surya Building Ratna Avenue, Richmond Road Bangalore - 560 025
Bankura : Ambika Market, Natungani Bankura - 722101
Bareilly : 1st Floor, 165, Civil Lines, Opp.Hotel Bareilly Palace, Near Rty Station Road, Bareilly - 243 001
Baroda : Piccadilly, Office # 5, First Floor, Opp. Adani Super Market, Jetalpur Road, Vadodara - 390007 Gujarat
Barhampore (WB) : 71/1 RN Tagore Road, Near Laldighi Income Tax Office 1st Barhampore Dist Murshidabad Barhampore- 742101 West Bengal
Begusarai : Hotel Diamond Surbhi Complex, Near I.O.C Township Gate, Kapasuya Chowk, Begusarai - 851117
Belgaum : Fk-1, Ambedkar Road, Opp Civil Hospital Belgaum - 590001
Bellary : No.1 KHB Colony, Gandhinagar, Bellary - 583101
Berhampur : Ramlingam Tank Road, Berhampur, Orissa - 760002
Betul : 107, Hotel Utkarsh, Awasthi Complex, J H College Road, Civil Lines Betul-460001.
Bhagalpur : 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur - 812001
Bharuch : Ff 47,48, 1st Floor, Aditya Complex Opp.Kasak Temple Bharuch - 392 001
Bhatinda : 2048, 1st Floor, Opp - Canara Bank, The Mall Road, Bhatinda - 151001
Bhavnagar : 1st Floor, Corporate House Above Canara Bank Waghawadi Road Bhavnagar - 364001
Bhilai : No.138, New Civic Centre Bhilai - 490 006 Dist-Durg Chattisgarh
Bhilwara : 27-28, 1st Floor, Hira-Panna Complex Pur Road, Bhilwara-311001
Bhopal : Kay Kay Busniss Centre 133 Zone I M P Nagar Bhopal-462021
Bhubaneswar : 624, Sahid Nagar, 1st Floor, Bhubaneswar - 751007
Bikaner : 2nd Floor, Plot No 70 & 71 Panchsati Circle, Sardul Gunj Scheme Bikaner-334003
Bilaspur : Shop No 201/202, V.R.Plaza, Link Road Bilaspur-495001
Bokaro : B-1, 1st Floor, Near Sona Chandni Jewellers, City Centre, Sector - 4, Bokaro Steel City - 827 004 (Jharkhand)
Burdwan : 63 G T Road, Birhata, Halder Complex, 1st Floor, Burdwan - 713101.
Calicut : IInd Floor, Sowbhagya Shopping Complex Mavor Road Calicut - 673 004
Chandigarh : Sco-371-372 First Floor Above HDFC Bank Sector 35B Chandigarh - 160 022
Chandrapur : Shop No.5, Office No.2, 1st Floor, Routs Raghuvanshi Complex Beside Azad Garden, Main Road Chandrapur-442402
Chennai : Flat No F11, 1st Floor, Akshya Plaza,(Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai - 600002
Chinsura : Jc Ghose Sarani Near Bus Stand Chinsura - 712101
Cochin : Shop No. II, 2nd Floor Jewel Arcade, (Above Oriental Insurance Ltd) Layam Road Cochin - 682 011
Coimbatore : 29/1, 1st Floor, Chinthamani Nagar Opp To Indian Overseas Bank Nsr Road.Saibaba Colony Coimbatore- 641011
Coonoor : 76 Camellia Terrace, Grays Hills, Coonoor-643101
Cuttack : Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack - 753001
Deoria : 1st Floor, Shanti Niketan Opp. Zila Panchayat, Civil Lines Deoria-Darbhanga - Ground Floor Trade Point, Haffanchak Lal Bagh Darbhanga-846 004
Davangere : # 15/9, Sobagu Complex, 1st Floor, 2nd Main Road, P J Extension, Davangere 577002
Dehradun : Kaulagarh Road Near Sirmur Marg Above Reliance Worldworld Dehradun - 248 001
Dewas : Rmo House, 27, Motilal Nehru Marg Dewas-455001
Dhanbad : 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad - 826001
Dharwad : G7 & 8, Sri Banashankari Avenue Ramnagar, Opp Nttfpb Road Dharwad - 580 001
Dhule : Ashoka Estate, Shop No, 14/A, Upper Ground Floor Sakri Road, Opp. Santoshi Mata Mandir Dhule-424002
Dindigul : No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul - 624 001
Durgapur : Old Dutta Automobiles Building 1st Floor, Nachan Road, Benachity Durgapur - 713 213
Erode : No. 4, Kmy Salai, Veerappan Traders Complex, Opp Erode Bus Stand, Sathy Road, Erode - 638 003
Eluru : 23A-3-32, Gubbalavari Street R P Pet Eluru-534 002
Faridabad : A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad - 121 001
Ferozpur : Udharn Singhchowk, 1st Floor Near UTI Bank Ltd Ferozpur-152002
Gandhinagar : 27, Suman Tower, Near Hotel Haveli Sector No. 11, Gandhinagar Ahmedabad-382 011
Gandhidham : Office No 14, First Floor "Komal Complex", Plot No 305 Sector 12B, Nr. Shiwaji Park, Gandhidham - 370 201
Gaya : 1st Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya-823001
Ghaziabad : 1st Floor, C-7, Lohia Nagar, Ghaziabad - 201 001
Ghazipur : Shubhra Hotel Complex 2nd Floor, Mahaubagh Ghazipur-233 001
Gonda : 1st Floor, Sri Krishna Talkies Opp. Dukhharan Nath Mandir, Station Road Gonda-271 003

Gondia : Off No 1, Ground Floor, Roongta Complex Jaistambh Chowk Gondia-441601
Gorakhpur : Above V.I.P. House Ajdacent A.D. Girls Inter College, Bank Road Gorakhpur - 273 001
Gulbarga : No 20 S3i Giri Nilaya, Sharan Nagar, Tank Bund Road, Gulbarga 585103
Guntur : Door No 6- 10-18, Sai House, 10 / 1 . Arundelpet , Guntur - 522 002
Gurgaon : Shop No. 18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Hudra Office, Gurgaon - 122001
Guwahati : 54 Sagarika Bhawan R G Baruah Road (AIDC Bus Stop) Guwahati 781024
Gwalior : Shindi Ki Chawani, Nadi Gate PuL, Mlb Road, Gwalior - 474 001
Haridwar : 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More Haridwar-249 401
Hajipur : Ramajya Complex,Kacheri Road Near Canara Bank Hajipur - 844101
Haldwani : 4 - Durga City Centre. 1st Floor, Near Mbp College Parao, Nainital Road, Haldwani - 263139 Uttarakhand
Hassan : Rajath Complex, 1st Floor, Opp Mahaveer Petrol Bunk, B M Road, Hassan 573201
Hazarnbagh : C/O Hemlata Jain Kalibari Road Hazarnbagh - 825301
Hissar : Sco 71, 1st Floor, Red Square Market, Hissar - 125001
Hoshiarpur : 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Near Maharaj Palace, Hoshiarpur - 146001.
Hubli : Giriraja House No.451/B, Ward No.1 Club Road Hubli - 580 029
Hyderabad : 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034
Indore : Lg - 3, Bombay Trade Centre Lower Ground Floor,Grand Hotel Opp Bombay Hospital, Scheme No 54 Indore - 452010
Jabalpur : 43, Naya Bazar Jabalpur (M.P.) Ph- Direct-07614079221 072411179,2400809 Ext - 33
Jaipur : S-16 A, 3rd Floor Land Mark, Opposite Jaipur Club Mahavir Marg, C- Scheme Jaipur - 302 001
Jalandhar : Lower Ground Floor Office No. 3, Arora Prime Tower, Plot No 28, G T Road Jalandhar - 144 004
Jalgaon : 148 Navi Peth, Opp. Vijaya Bank Near. Bharat Dudhalay, Jalgaon Jalgaon - 425 001
Jalpaiguri : D.B.C. Road, Near Rupasree Cinema Hall Beside Kalamandir, Po & Dist Jalpaiguri Jalpaiguri - 735101
Jammu : Hall No 111, 1st Floor, South Block, Bahu Plaza, Gandhi Nagar, Jammu - 180004
Jamnagar : Sanskrti, 5 Patel Colony Corner, Opp UTI Bank, Jamnagar - 361008
Jamshedpur : Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ Sons 3-S B Shop Area, (Near Traffic Signal) Main Road, Bistupur, Jamshedpur - 831 001
Jaunpur : R N Complex, 1-1-9-G (In Front Of Pathak Honda) Ummapur Jaunpur-222 000
Jhansi : 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi - 284 001
Jodhpur : 203, Modi Arcade Chupasni Road Jodhpur - 342 001
Jorhat : New Medical Store Complex, 3rd Floor, A T Road, Opp. Chowk Bazar, Jorhat - 785001
Junagadh : 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh Gujarat 362001
Kanchipuram : New No. 357, Old No. 230 Gandhi Road, Next To IDBI Bank Kanchipuram-631501
Kanpur : 15/46, Opp Muir Mills, Civil Lines, Kanpur - 208001
Karaikudi : Gopi Arcade 100 Feet Road, Karaikudi - 630 001
Karimnagar : H.No.4-2-130/131, Above Union Bank Jafri Road, Rajeev Chowk Karimnagar-505001
Karnal : Sco 26, Kunjipura Road Nehru Place Karnal-132001
Karur No. 6, Old No.1304 Thiru-Vi-Ka Road, Near G.R.Kalyan Mahal Karur - 639 001
Keonjhar : Ground Floor College Square, Keonjhar-758001
Kharapur : Malancha Road Beside UTI Bank Kharapur-721304
Kolhapur : Omkar Plaza, 1st Floor, Unit - F2 & F4, Rajaram Road, Next To Icici Bank Ltd, Kolhapur - 416008
Kolkata : 16 Jatib Bagchi Road Kolkata - 700 029
Kollam : Vigneshwara Bhavan Below Reliance Web World, Kadappakkada Kollam - 691008
Kota : H.No. 29, First Floor, Near Lala Lajpat Rai Circle Shopping Centre, Kota, Rajasthan - 324007
Kottayam : 1st Floor, Csi Ascension Church Complex, Kottayam - 686 001
Korba : 1st Floor, 35 India Complex, P. Nagar, Korba (C.G.) - 495677 (07759) - 245089 / 245354 / 320039
Krisnagar : 542 R N Tagore Road High Street Krisnagar Nadia Nadia - 741101
Kurnool : Shop No.43, 1st Floor S V Complex, Railway Station Road Kurnool-518 004
Lucknow : 94, Mahatma Gandhi Marg, Opp Governor House, Hazratganj, Lucknow - 226 001
Ludhiana : Sco-3, Bawa Building, Feroze Gandhi Market Ludhiana - 141001
Malda : Sahistuli Under Ward No-6,English Bazar Municipality, No-1 Govt Colony Malda - 732101
Madurai : Rakesh Towers, 30-C, Bye Pass Road 1st Floor, Opp Nagappa Motors, Madurai - 625010
Mangalore : 2Nd Floor, Brigade Plaza Kudmut Ranga Rao Road Mangalore - 575 003
Margao : 2Nd Floor, Dalal Commercial Complex, Opp Hari Mandir, Pajifond, Margao-Goa -403601
Mathura : 3538-3540 Infront Of BSA College, Gaushala Road, Mathura - 281004
Meerut : 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road Meerut - 250 002
Mehsana : 14-15, Prabhu Complex, Near HDFC Bank, Mehvana Highway, Mehvana - 384002
Mirzapur : Girja Sadan, Dawari Gunj Mirzapur-231001
Moga : Opp.D C Office, Near Pankaj Motors Ferozpur Road Moga-142001
Moradabad : Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad - 244 001
Morena Moti Palace, Near Ramjanki Mandir Jiwaji Ganj Morena - 476 001
Mumbai : 26/30, Fort Foundation Bldg, Near MSC Bank, Maharashtra Chamber Of Commerce Lane Fort Mumbai - 400 023
Muzaffarpur : 1st Floor, Uma Market, Near Thana Gumti, Motjiheel, Muzaffarpur, Bihar - 842001
Mysore : L - 350, Silver Tower, Clock Tower, Ashoka Road Mysore - 575 001
Nadiad : 105 GF City Point, Near Paras Cinema Nadiad - 387001
Nagarkolli : 3A, South Car Street Parfan Complex, Nr The Laxmi Villas Bank. Nagarkolli-629001
Nagpur : Sadashy Arcade Above Top N Town, Dharampeth Nagpur - 440 001
Nanded : Shop No. 1, 2,3 & 4, First Floor, Opp.Bank Of India Santkrupa Market, Gurudwara Road Nanded-431602
Nasik : S-12, Second Floor, Suyojti Sankul, Sharanpur Road Nasik - 422 002
Navsari : 1st Floor, Chinmay Arcade Opp. Sattapir, Tower Road, Navsari - 396 445
New Delhi : 2E / 23, Jhandewalan Extn New Delhi - 110055
Nellore : 16/112,Pogathota Nellore - 524001

Nizamabad : H No. 4-9-55, 1st Floor Uppala Rameshwara Complex, Jawahar Road Nizamabad-503 001
Noida : 307 Jaipuria Plaza D 68 A, 2Nd Floor Opp Dethi Public School Sector 26 Noida - 201301
Palghat : 12/3110, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat
Panipat : 1st Floor, Krishna Tower, Near Hdjc Bank, Opp. Railway Road, G T Road, Panipat - 132103
Panjim : No.7 & 8, El. Dorado Plaza Heliodoro Salgado Road Panjim - 403 001
Patiala : Sco 27 D, Chhoti Baradari Patiala - 147 001
Patna : 202, 2nd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001
Pathankot : 9A, Improvement Trust Building Patel Chowk Pathankot - 145001
Pondicherry : First Floor No.7, Thiayagaraja Street Pondicherry - 605 001
Pune : Srinath Plaza, C Wing, Office No. 58 And 59, 3rd Floor, Dyaneshwar Paduka Chowk, Survy No. 184/4, F C Road, Pune - 411004
Puri : Ground Floor, VIP Road, Near Pkda Office, P.S.Puri, Puri-752001
Raipur : Room No.12 & 13, Ground Floor Millennium Plaza Behind Indian Coffee House G E Road, Raipur - 492 001
Rajahmundry : Dr.No: 6-1-4, first floor Rangachary Street, Tnagar Rajahmundry-533101
Rajkot : 104, Siddhi Vinayak Complex Opp Ramkrishna Ashram Dr Yagnik Road, Rajkot - 363 001.
Ranchi : Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road Ranchi - 834 001.
Ratlam : Mr.Mohammed Nagpal Bhavan, Freeganj Road Ratlam-457001
Renkoot : Shop No. 18 Near Complex Birla Market Renkoot-231 217
Rewa : 1st Floor, Angoori Building, Besides Allahabad Bank Trans University Road, Civil Lines Rewa-485 001.
Rohtak : 1st Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001.
Roorkie : Shree Ashadeep Complex, 16 Civil Lines Near Income Tax Office Roorkie Uttaranchal - 247 667
Rourkela : 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012
Sagar : Above Poshak, 5 Civil Lines Opposite Income Tax Office Sagar-470001.
Saharanpur : 18 Mission Market, Court Road, Saharanpur - 247001 Uttar Pradesh
Salem : 49 / 50, Fort Main Road,Old No.17 First Floor Shevapet, Salem - 636 002.
Sambalpur : Quality Massion, 1st Floor Above Bata Shoe Shop/ Preeti Auto Combine, Nayapara Sambalpur-768 001
Satna : 1st Floor, Kb Complex Reva Road Satna-485 001
Shaktinagar : 1st/A-375, V V Colony Dist Sonebhadra Shaktinagar-231 222
Shivpuri : Near Bank Of India A B Road Shivpuri-473 551
Shillong : Mani Bhawan, Thana Road, Lower Police Bazar Shillong - 739 001
Shimla : Triveni Building By Pas Chowk Khallini Shimla - 171 002
Shimoga : Llr Road, Opp Telecom Gm Office, Durgji Gudi Shimoga - 577201
Sikar : 1st Floor, Super Towers Behind Ram Mandir, Station Road Sikar-332001
Silchar : 1st Floor, Chowchakra Complex, N N Dutta Road, Premtala Silchar - 788001
Siliguri : Nanak Complex, Near Church Road, Sevoke Road, Siliguri - 734001
Sitapur : 12/12-A Sura Complex Arya Nagar Opp. Mal Godam, Sitapur - 261001
Soln : Sahni Bhawan Adjacent Anand Cinema Complex, The Mall Solan-173 212
Surat : G-16 Empire State Building Nr Udhna Darwaja Ring Road Surat-395009
Solapur : Siddeshwar Securities, No 6, Vaman Road, Vijaypur Road, Vaman Nagar Solapur-413 004
Sonepat : 205 R Model Town Above Central Bank Of India Sonepat Sri Ganganagar : 4-E Block Near Union Bank Of India Sri Ganganagar-335001
Srikkulam : 4-1-28/1, Venkateshwara Colony Day & Night Junction, Srikkulam-532001
Sultanpur : 1090, Hotel Sanjay Delux Compound In Front Of Dm Bunglow, Golagath Sultanpur-228 001
Thanjavur : Nalliah Complex, No.70, Srinivasam Pillai Road Thanjavur - 613001
Theni : Ramesh Murugan Complex Near Sriram Theatre, Subban Chetty Street Theni-625531
Tezpur : 1st Floor Mayur Bhawan, Binraj Road, Tezpur-784001
Thodupuzha : First Floor, Pulumootil Pioneer Pala Road Thodupuzha - 685584
Tirunelveli : Jenej Building, 55/18, S N Road Near Arvind Eye Hospital Tirunelveli - 627 001
Tirupur : First Floor, 224 A, Selvakumar Departmental Stores, 1st Floor Kamaraj Road, Opp To Cotton Market Complex Tirupur - 641 604
Tirupathi : # 330, Tilak Road, Near Four Pilter Mandapam, Tirupathi - 517501
Trichur : 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkalan Junction Trichur - 680 001
Trichy : 60 Srikrishna Arcade 1st Floor, Thennur High Road Trichy - 621 017
Trivandrum : 2nd Floor, Akshaya Towers Sasthamangalam Trivandrum - 695 010.
Tuticorin : 4 B, A34, A37, Mangalmal, Mani Nagar, Opp Rajaji Park Palayamkottal Road Tuticorin - 628003
Udaipur : 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur-313001
Ujjain : 101, Astha Tower, 13/1, Dhanwantri Marg, Free Gunj Ujjain-456010
Valsad : Shop No 2, Phiroza Corner ICICI Bank Char Rasta Tithal Road Valsad - 396001
Vapi : Shop No 5, Pikhajji Residency Opp DCB Bank, Vapi Silvasa Road Vapi - 396195
Varanasi : D-64/132, Ka 1st Floor, Anant Complex, Sigra, Varanasi - 221 010
Vellore : No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore - 632001
Vijayawada : 39-10-7 Opp Municipal Water Tank Labbipet Vijayawada - 520 010
Visakhapatnam : 47-14-5/1 Eswar Paradise Dwaraka Nagar Main Road Visakhapatnam - 530 016
Vizianagaram : "Soubhagya", 19-6-1/3, II Floor, Near SBI Fort Branch Vizianagaram-535 002
Warangal : Lashkar Bazar 5-6-96, Chandra Complex, Hanmakonda, Warangal - 500601
Yamuna nagar : Jagdhari Road, Above UCO Bank, Near D.A.V. Grils College Yamuna Nagar-135 001

DESIGNATED INVESTOR SERVICE CENTRES

RELIANCE CAPITAL ASSET MANAGEMENT LIMITED

- Adayar: Shop No. 3, Ground Floor, Anu Arcade, No. 1, 15th Cross Street, Shashtri Nagar, Adyar, Chennai - 600 020.
- Agra: Shop No. 110, Block No. 28/2, Sanjay Place LIC Road, Agra - 282 002.
- Ahmedabad: 4th Floor, Megha House, Mithakhali, Law Garden Road, Ellis Bridge, Ahmedabad - 380 006.
- Ajmer: 3rd Floor, India Square, India Motor Circle, Kutcheri Road, Ajmer 305001.
- Allahabad: 2nd floor, House No. 31/59, Shiv Mahima Complex, Civil Lines, Allahabad - 211 001.
- Ambala: 2nd Floor, Shanti Complex, Jagadri Road, Opp. Civil Hospital, Ambala Cantt - 133001.
- Amritsar: SF-1, 2nd Floor, 10, Eminent Mall, The Mall, Amritsar - 143 001.
- Anand: 2nd Floor, 204, Maruti Sharnam, Anand Vidhyanagar Road, Anand - 388001.
- Andheri: Shop no. 3, ground floor, Mona shopping centre, J P Road, Near Navrang Cinema, Andheri (W), Mumbai - 400058.
- Anna Nagar: Shop No. G-5, Ground floor, N R Dave Complex, 201/C-34, 2nd Avenue, 11th Main Road Corner, Anna Nagar, Chennai - 600 040.
- Aurangabad: C-8, 2nd floor, Aurangabad, Business center, Adalat Road, Aurangabad - 431001.
- Bangalore: N-112-114, 1st floor, North Block, Manipal centre, Dickenson Road, Bangalore - 560 042.
- Bareilly: 1st Floor, 54, Civil Lines, Ayub Khan Chauraha, Bareilly - 243001.
- Bharuch: Bluechip, 1st Floor, Shevashram Road, Panch Batti, Bharuch - 392001.
- Bhatinda: Jindal Complex, 1st Floor, G T Road, Near ICICI Bank, Bhatinda - 151001.
- Bhavnagar: 3rd Floor, Corporate House, Plot No. 11B, Waghawadi Road, Bhavnagar - 364004.
- Bhayander: Shop No 6, Janta Housing Bldg No.2, Jessel Park, Bhayander(E) 401 105 Dist. Thane.
- Bhopal: FF-7, 1st floor, Mansarovar Commercial Complex, Near Habibganj Railway station, Bhopal - 462 016.
- Bhubaneswar: 2nd Floor, Near Kalsi Petrol Pump, 5 - Janpath Karvil Nagar, Bhubaneswar - 751001.
- Bokaro: Ground Floor, B/15, Sector - 4, City Centre, Next to DCC Bank, Bokaro Steel City - 827004.
- Borivali: Shop No. 5, ground Floor, Kapoor Aptment, Punjabi Galli, Near ICICI Bank Ltd, Borivali (W) - 400 092.
- Borivali (W): 602, 603 & 604 Sai-Leela Commercial Complex, Sai-Leela S.V.Road Nr Rasoi Hotel, Borivali (W), Mum-400092.
- Calicut: 6/1002M, 4th Floor, City Mall, Kannur Road (Opp Y.M.C.A), Calicut - 673 001.
- Chandigarh: SCO 127-128, 1st floor, Sector 9 C, Chandigarh - 160 009.
- Chembur: XLNC Chambers, Shop No. 2, Opp. IDBI Bank, Chembur, Mumbai - 400 071.
- Chennai: Reliance House, No. 6 Haddows Road, Opp Shastri Bhavan, Chennai 600006.
- Coimbatore: 575 C, Shylaja Chambers, D B Road, R S Puram, Coimbatore - 641 002.
- Dadar: Shop No.12, Ground Floor, Yusuf Building Nos 1, 31-31C Junction of Ranade Road & Gokhale Road Dadar, Mumbai 400 028.
- Dalhousie: 14B, 18, British Indian Street, GF Shop No. 14, Kolkata - 700 001.
- Dehradun: 2nd Floor, NCR Corporate Plaza, New Cantt Road, Dehradun - 248001.
- Dhanbad: 4th Floor, Shree Laxmi Complex, Bank Mode, Dhanbad - 826001.
- Dombivli: 1, Sadguru CHS, Phadke Cross Road, Dombivli - 421 201.
- Durgapur: 4th Floor, City Plaza, City Center - Durgapur - 713216.
- Faridabad: Booth no. 112-P, Sector-15, Urban Estate, Faridabad - 121 007.
- Ghatkopar: 12A/12B, Ground Floor, Kailas Plaza, V B Road, Ghatkopar (East) - 400077.
- Ghaziabad: RDC-16, Advocate Chambers, Raj Nagar, Ghaziabad - 201 002.
- Gurgaon: Shop no. 207, DLF Central Arcade, DLF -II, Gurgaon, Haryana - 122 001.
- Guwahati: 2E, 2nd Floor, Dihang Arcade, ABC, Rajiv Bhavan, G S Road, Guwahati - 781 005.
- Gwalior: 3rd Floor, Alaknanda Tower, City Centre, Gwalior - 474002.
- Hoshiyarpur: 2nd Floor, Eminent Mall, Plot No. B-XX/214, Main Court, Hoshiyarpur - 146001.
- Howrah: Gokul Apartment, Gr. Floor, 14 Watkins Lane, Howrah - 711101.
- Hubli: Eureka Junction, 1st Flr, Above ICICI Bank, Travellers Bungalow Road, Hubli - 580029.
- Hyderabad: 2nd Floor, "Shobhan, 6-3-927/A & B, Somajiguda, Raj Bhawan Road, Hyderabad - 500082.
- Indore: 303 & 304, D M Tower, Race Course Road Indore - 452 001.
- Jaipur: G-4, Ground Floor, Brij Anukampa Complex Plot No. K-13, Ashok Marg, C Scheme, Jaipur - 302 016.
- Jalandhar: First Floor, Gobind Mall, 25 G T Road, Jalandhar - 144 001.
- Jammu: Banu Plaza, B-2, 206, South Block, Railway Head, Jammu, Jammu & Kashmir - 8004.
- Jamnagar: Shop no. 4 & 5, Ground Floor, Shilp, Indira Nagar, Jamnagar - 361 140.
- Jamshedpur: 2nd Floor, Om tower, Main Road, Bistupur, Jamshedpur - 831 001.
- Janakpuri: Shop no. 14, B Block Community Centre, Janakpuri, New Delhi - 110058.
- Jayanagar: 76/11, Elephant Rock Road, III, Jayanagar, Bangalore - 560 011.
- Jodhpur: C/o. Reliance Infocomm, L.K. Tower, 2nd Floor, Opp. IDBI Bank, Chopasni Road, Jodhpur - 342 001.
- Kalyan: Mahavir Complex No.2, Gala No-4, Ground Floor, Santoshi Mata Road, Kalyan West Mumbai - 421 301.
- Kanpur: Ground floor, Office No-3, 14/113, Civil Lines, Kanpur - 208 001.
- Kochi: 2nd floor, Thekkera Mansion, Opp. Kavita Theatre, M G Road, Kochi - 682 035.
- Kolhapur: Upper Ground Floor, Gemstone - RD Vichare Complex, Near Central ST stand, New Shahupuri, Kolhapur - 416 001.
- Kolkata: Unit no. 10, 11 & 12, 5th floor, FMC Fortuna, A J C Bose, Kolkata 700 020.
- Lucknow: 11-A, Gr. Floor, Saran Chamber II, 5 park Road, Lucknow - 226 001.
- Ludhiana: Lower Ground Floor, SCO 127-128-129, Feroze Gandhi Market, Ludhiana - 141001.
- Madurai: 1st Floor, Suriya Towers, 272, 273, Goods Shed Street, Madurai - 625001.
- Malleswaram: Door No.89 (Old no.36), Ground Floor, 3rd Cross, Sampige Road, Malleswaram, Bangalore - 5600 003.
- Mangalore: 4th Floor, Maximus Commercial Complex, LHH Road, Opp KMC, Mangalore - 575001.
- Margoa: Shop No. 3, Mira Building, Pajifond, Near Jain Mandir, Margao, Goa - 403601.
- Meerut: Ground Floor, G-13, Rama Plaza, WK Road, Meerut - 250001.
- Mumbai: Mittal Chambers, 228, Ground Floor, Nariman Point, Mumbai - 4000021.
- Muradabad: Shop No. G-18, Chadha Shopping Complex, GMD Road, Moradabad - 244 001.
- Mysore: Shop No. 1, Ground Floor, Mahindra Arcade, Saraswathipuram, 2nd Main Road, Mysore - 570009.
- Nagpur: Office # 2, 3rd Floor, A Block Poonam Chambers, Chhindwara Road, Byramji Town, Nagpur - 440 013.
- Nasik: G-18 & G-19, Ground Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002.
- Navsari: Chinmay Arcade, 3rd Floor, (3/1&2), opp Sattapir Sayaji Road, Navsari - 396445.
- Nehru Place: SF-17, 18, 19, Ground Floor, Devika Tower, 6, Nehru Place, New Delhi - 110 019.
- New Delhi: 804, 805, 807, 8th floor, Ashoka Estate, 24, Barakhamba Road, New Delhi - 110 001.
- Noida: Shop No. 1, Ground Floor, Ansal Fortune Arcade, Sector 18, Noida, - 201301.
- Palakkad: 3rd floor, East Side, Ghanis, Fort Maidan, Kunnathurmedu P.O. Palakkad - 678013.
- Panaji: 1st Floor, Block "D", Office No.: F17, F18, F19 & F20, Mahatma Gandhi Road, Panajim - 403001.
- Panipat: Office No. 514, 1st Floor, Krishna Tower, Near HDFC Bank, G T Road, Panipat 132001.
- Pathankot: 2nd floor, LML, Mahajan Sales, Dhangu Road, Near Power House, Pathankot - 145001.
- Patiala: SCO 116 - 119, First Floor, New Leela Bhavan, Opposite RLIC, Patiala - 147001.
- Patna: 4th Floor, Shahi Building, Exhibition Road, Opposite Chanakya Cinema Hall, Patna 800001.
- Pitampura: Shop No. GF - 17, Ground Floor, Agarwal Millenium Tower, Plot No. 1,2,3, Netaji Subhash Place, Pitampura, Delhi - 110034.
- Pondicherry: Jayalakshmi Complex, R.S No. 34/5pt, Block No. 5, Thiruvalluvar - Salai, Kuyavarpanyam, Pondicherry - 605005.
- Pune: 201, 202, 2nd Floor & 301, 3rd floor, Sanas Memories, F C Road, Shivaji Nagar, Pune - 411 004
- Pune Camp: Shop No. 6, Chetna Housing Society, General Thimmayya Marg, Pune Camp, Pune - 410 001
- Raipur: 1st floor, D M Plaza, Chhotta Para, Fire Brigade chowk, Raipur - 492 001.
- Rajkot: 2nd Floor, Plus Point, Opp. Haribhai Hall, Dr. Yagnik Road, Rajkot - 360 001.
- Ranchi: Office No. 317, 3rd Floor, "Panchwati Plaza", Kutchery Road, Ranchi - 834001.
- Raurkela: 4th Floor, Triveni Complex, Madhusudan Marg, Rourkela, Orissa - 769001.
- Rohtak: Jawahar Market, 1st Floor, 323/321, Delhi Road, Nr. D Park, Rohtak, Haryana - 124004.
- Salem: 2nd Floor, Kandaswarna Mega Mall, Survey No. 186/2E, Alagapuram, Opp Saradha College, Fairlands, Salem - 636016.
- Salt lake city: B D 25, Salt Lake, Sector - 1, Kolkata - 700064.
- Siliguri: Gitanjali Complex, 1st Floor, Sevoke Road, Siliguri - 734001.
- Southern Avenue: Ground Floor, 200 Sarat Bose Road, Near Deshpriya Park, opp. Sarat Bose Road Post Office, Kolkata 700 020.
- Surat: No.118, 1st Floor, Jolly Plaza, Opp. Athwagate Police Chowki, Athwagate Circle, Surat - 395001.
- T Nagar: Old No. 31 & 32, New no. 52 & 54, TVL Boag Willa, North Boag Road, T Nagar, Chennai - 600 017.
- Thane: 3, Ground floor, Saptashri CHS Ltd., Talapati, Near HDFC Bank, Thane - 400 601.
- Thanjavur: 2nd Floor, Shop No (3A), No. 70, Srinivasan Pillai Road, Thanjavur - 613001.
- Thrissur: 4th floor, Pathayapura Building, Round South, Thrissur - 680001.
- Trichy: 2nd Floor, Tab Complex, 41 Williams Road, Cantonment, Trichi 620001.
- Trivandrum: 1st flr, Uthradam, Panavila Junction, Trivandrum - 695001.
- Udaipur: 2nd Floor, 1(2)A, K P Arcade, Fatehpura, Opposite UIT Office, Udaipur, Rajasthan - 313001.
- Vadodra: Office No. 302-303, 3rd Floor, Tilak Complex, Jetalpur Road, Alkapuri, Vadodra - 390 005.
- Vapi: 1st Floor, Royal Fortune, 102 b/b, 102b/c, Daman Chala Road, Opp Upasna School, Vapi - 396191
- Varanasi: unit no. 2, 1st floor, Arihant Complex, Sigra Varanasi - 221 010.
- Vasco: Shop No. S-1, Our Lady of Mercedes Building, Opp. K.T.C Bus Stand, Mundvel, Vasco Da Gama, Goa - 403802.
- Vashi: Thacker Tower, 702 & 703, Sector No. 17, Vashi, Navi Mumbai - 400 705.
- Vashi: Shop no. 26, Gr. Floor, Devavrata Building, Sector 17, Vashi - 400 705.
- Vellore: 2nd Floor, 19/A, Officers Line, Vellore - 632001.
- Vijayawada: 3rd floor, Surya tower, Above Icon showroom, M G Road, Labbipet, Vijayawada - 520 010.
- Visakhapatnam: 2nd Floor, VRC Complex, Dwarka Nagar, Vishakhapatnam-530016.