

RELIANCE Mutual Fund

Anil Dhirubhai Ambani Group

India's No. 1 Mutual Fund

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NOTICE NO. 38

Notice is hereby given that the Trustee of Reliance Mutual Fund (RMF) has approved declaration of dividend on the face value of Rs. 10/- per unit in the undernoted schemes of RMF, with August 28, 2009 as the record date:

Name of the Scheme	% Dividend*	Dividend Per unit (Rs.) *	NAV per unit as on August 20, 2009 (Rs.)
Reliance Banking Fund – Retail Plan	20	2	26.3707
Reliance Banking Fund – Institutional Plan	20	2	61.2467
Reliance Pharma Fund	15	1.5	24.1308
Reliance Tax Saver (ELSS) Fund	15	1.5	12.9860

Name of the Scheme	Amount of Dividend (Rs.)*	NAV per unit as on August 20, 2009 (Rs.)
Reliance Interval Fund – Monthly Interval Fund – Series II – Retail Plan	100% of distributable surplus as on the record date	10.0339
Reliance Interval Fund – Monthly Interval Fund – Series II – Institutional Plan		10.0325

*As reduced by the amount of applicable statutory levy.

The above dividend shall be subject to availability of distributable surplus in the respective scheme as on the record date. In case the distributable surplus is not sufficient to payout the proposed dividend then the entire distributable surplus, as on the record date, shall be paid out as dividend.

Consequent on the payment of dividend, per unit NAV of the schemes will fall to the extent of payout, and statutory levy, if any.

All unitholders under the Dividend Option of the above mentioned schemes, whose names appear on the register of unitholders on the aforesaid record date, will be entitled to receive the dividend.

ADDENDUM NO. 39

Notice is hereby given that Reliance Mutual Fund (RMF) has decided to waive off charges on all transactions pertaining to Cash Withdrawal and Balance Enquiry done through Reliance Any Time Money Card, on all HDFC Bank and non HDFC Bank VISA enabled ATMs with effect from 1st April 09. Further all such charges levied on investors from 1st April 2009 to date shall be appropriately reimbursed to their respective accounts.

Waiver of ATM charges & reimbursement of charges levied from 1st April 2009 to date shall not be applicable to international transactions done through Reliance Any Time Money Card. All other features of Reliance Any Time Money Card remain unchanged.

This addendum forms an integral part of the Scheme Information Document (s) and Key Information Memorandum of all the schemes of RMF, read with the Addenda issued from time to time. All other terms and conditions of the Schemes remain unchanged.

For RELIANCE CAPITAL ASSET MANAGEMENT LIMITED
(Asset Management Company for RELIANCE MUTUAL FUND)

Place: Mumbai

Date: August 22, 2009

Sd/-

Authorised Signatory

No. 1 Mutual Fund in terms of AAUM as on July 31, 2009. Source: www.amfiindia.com.

Sponsor: Reliance Capital Limited. **Trustee:** Reliance Capital Trustee Co. Limited. **Investment Manager:** Reliance Capital Asset Management Limited. **Statutory Details:** The Sponsor, the Trustee and the Investment Manager are incorporated under the Companies Act 1956.

Methodology – India Equity Fund House: Reliance Mutual Fund has been awarded the "India Equity Fund House" for the year 2008 by Morningstar India. The award has been given for delivering sustained out performance on a risk-adjusted basis across their fund line-ups in the equity category for period ending December 31, 2008. The award has been based on the three year Morningstar Ratings assigned to each of the equity schemes offered by the fund house. There were 28 fund houses considered for the award exercise and only Reliance Mutual Fund has been awarded India Equity Fund House, denoting that it is the Best Equity Fund House. Ranking Source: Morningstar India.

Reliance Banking Fund (An Open-ended Banking Sector Scheme): The primary investment objective of the scheme is to generate continuous returns by actively investing in equity and equity related or fixed income securities of Banks. **Reliance Pharma Fund (An Open-ended Pharma Sector Scheme):** The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related securities or fixed income securities of Pharma and other associated companies. **Reliance Tax Saver (ELSS) Fund (An Open-ended Equity Linked Savings Scheme):** The primary objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. **Reliance Interval Fund (A Debt Oriented Interval Scheme):** The investment objective of the scheme is to seek to generate regular returns and growth of capital by investing in a diversified portfolio of Central and State Government securities and other fixed income/ debt securities normally maturing in line with the time profile of the plan with the objective of limiting interest rate volatility. **Risk Factors:** Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Schemes objectives will be achieved. As with investments in any securities, the NAV of the units issued under the Schemes can go up or down depending on the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund is not indicative of future performance of the Schemes. Reliance Banking Fund, Reliance Pharma Fund, Reliance Tax Saver (ELSS) Fund and Reliance Interval Fund are only the names of the schemes and do not in any manner indicates either the quality of the Scheme, their future prospects or returns. The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond their initial contribution of Rs.1 lac towards the setting up of the Mutual Fund and such other accretions and additions to the corpus. The NAV of the Schemes may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The Mutual Fund is not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the availability of distributable surplus in the respective Scheme. **Please read the Scheme Information Document of the respective schemes carefully before investing.**

Best Equity Fund House in India

Adjudged by Morningstar – A global leader in financial research

Past performance may or may not be sustained in future.

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